



CIPUTRA

Results Presentation

3M26



Contents

- Key Highlights
- Company Overview
- Growth Strategy and Project Highlights
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- Country Overview



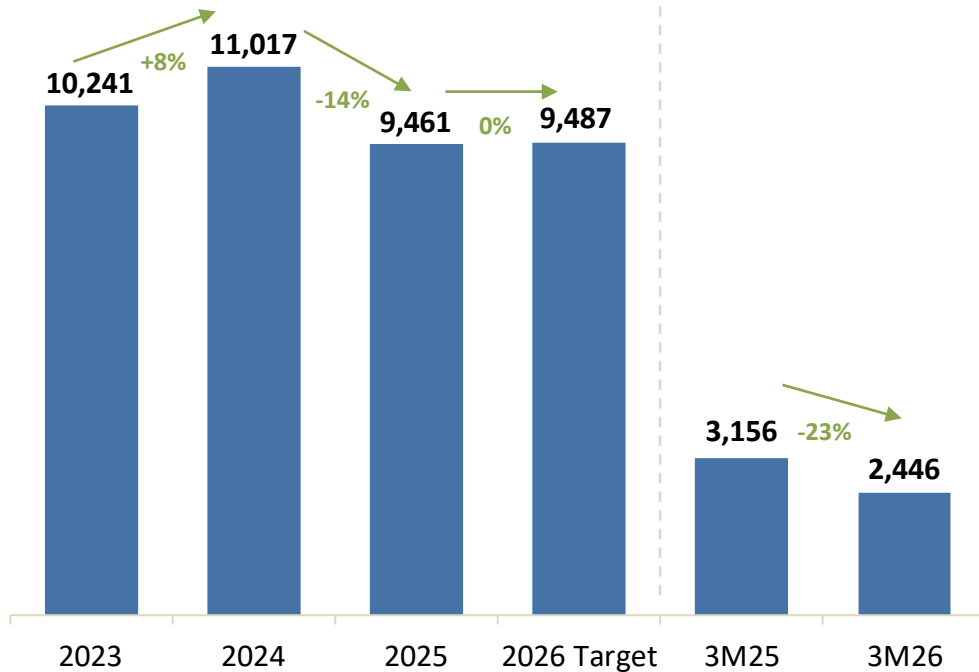
Key Highlights

Key Highlights – Navigating Through a Softer Year

**Achieves Rp2.4 trillion marketing sales
(26% of FY26 target)**

**New launches in 3M26 with a total contribution of
Rp0.8 trillion marketing sales from 374 units sold**

Marketing Sales (Rp bn)

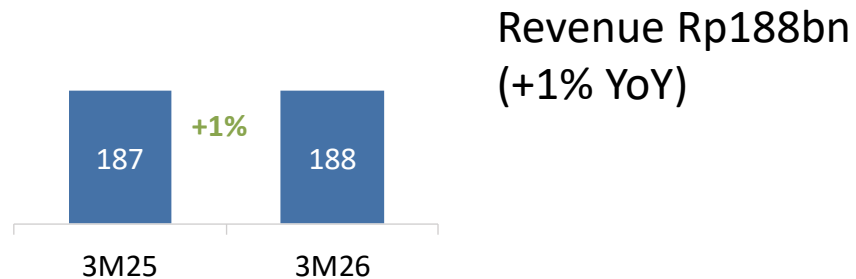


New Launches	Marketing Sales	Units Sold
CitraGarden City Jakarta - Cedarwood Cluster at The Forestine	Rp521bn	228
CitraGarden Serpong - Hortis Cluster Phase 2	Rp110bn	51
Other Projects	Rp162bn	95

Key Highlights – Stable Performance of Investment Properties

Stable operations in all shopping malls

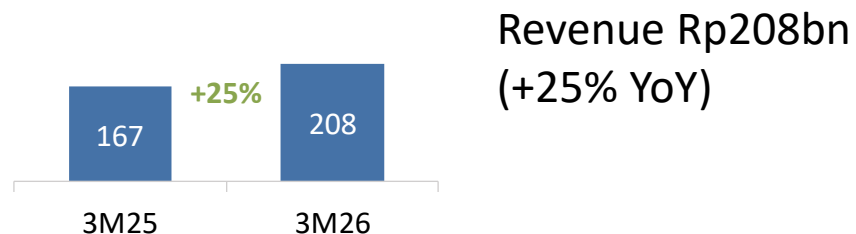
Mall Revenue (Rpbn)



- 90% Occupancy from 265,000 m2 NLA
- Improving foot traffic
- Increase in rental rate

Growing performance of healthcare segment

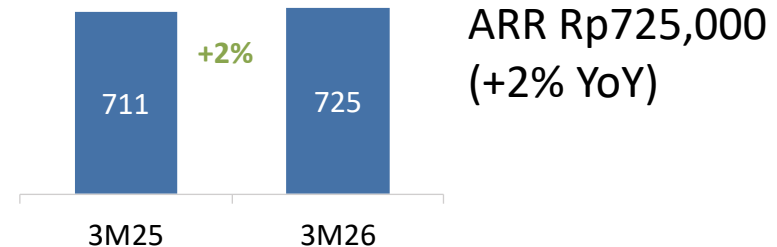
Healthcare Revenue (Rpbn)



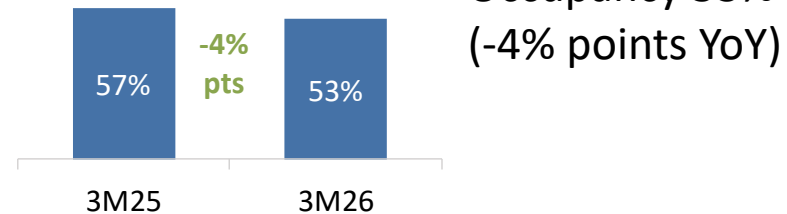
- Increase of inpatient revenue (+33% YoY)
- Increase of outpatient revenue (+14% YoY)

Moderating RevPAR in several hotel assets

ARR (Rp'000)



Occupancy



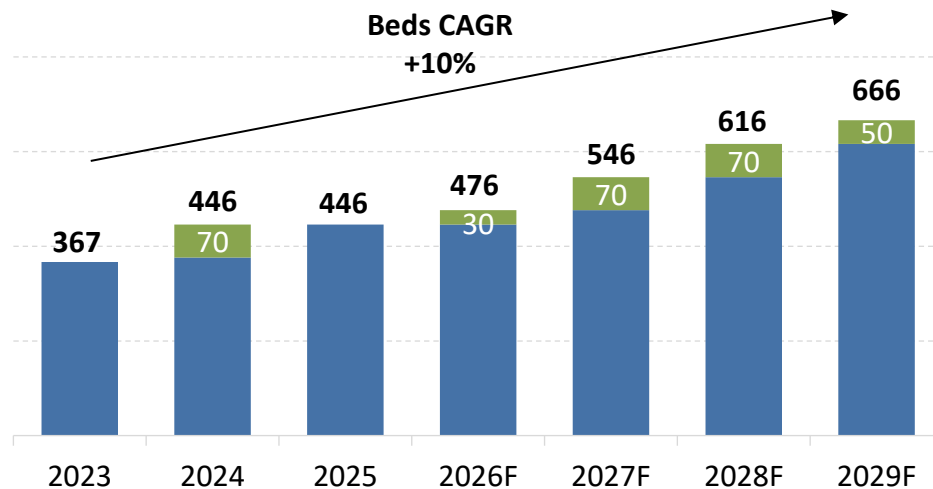
- 3M26 RevPAR Rp408,000 (-2% YoY)
- Declining RevPAR of almost all hotels regarding the Government budget-efficiency policy on meeting and travelling expenditures, further impacted by fasting month

Stable office-leasing performance amid weak demand

Occupancy 70% (+2% point YoY)

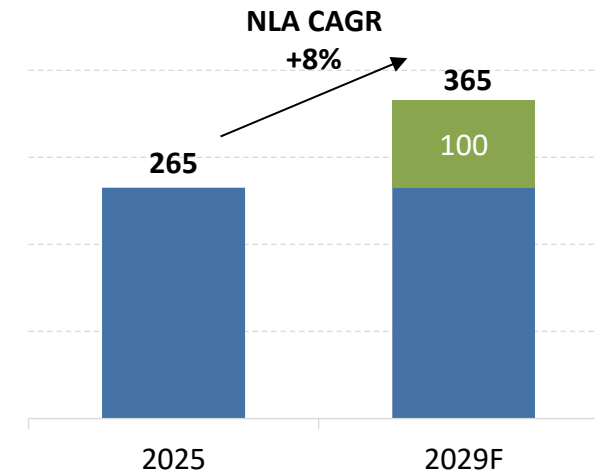
Key Highlights - Organic Expansion of Investment Properties

Hospital Operational Beds



- Stable pipeline of healthcare assets by increasing operational beds by +290 (+81%) by 2029, from new hospitals and additional beds in existing hospitals
- Targeting strategic locations with stable and captive demand for healthcare services in tier-1 and tier-2 cities
- Strong Centers of Excellence such as Oncology, Women & Children, Cardiology

Malls Net Leasable Area ('000 sqm)



- Expanding retail footprint for long-term recurring revenue by increasing +100,000 sqm NLA (+38%) by 2029
- Focused in creating lifestyle destination malls with curated tenant mix
- Targeting populated catchment areas with high retail potential

Key Highlights - Asset Valuation Highlights Growth Potential

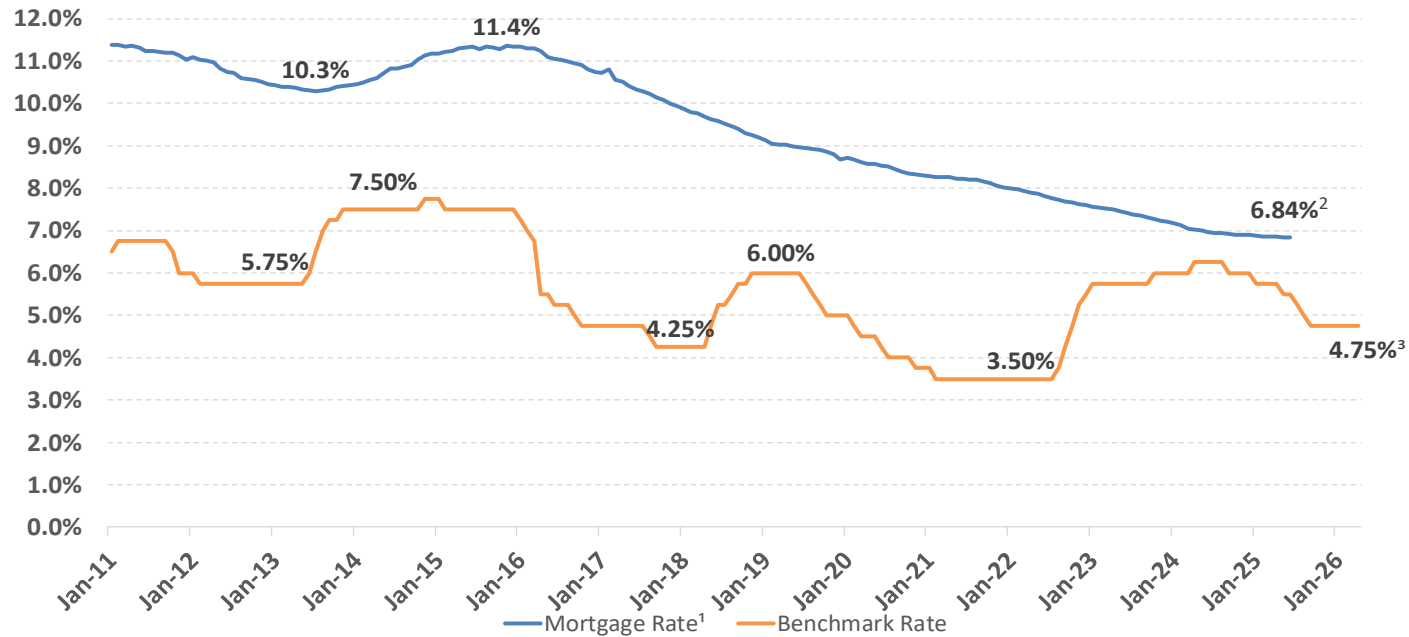
Fair Value



- **Fair Value Basis:** CTRA's fair value per share is based on the asset valuation of real estate assets (inventories, land for development, fixed assets, investment properties) as of 31 Dec 2023, adjusted with the book value of remaining assets and liabilities
- **Independent Valuation:** Conducted by KJPP Rengganis, Hamid & Rekan (in strategic alliance with CBRE), KJPP Susan Widjojo & Rekan (member of VPC Asia Pacific), and KJPP Willson & Rekan (Knight Frank)
- **Key Valuation Assumptions:**
 - Land for Development and Inventory: Valued using Market Comparison Approach or Income Approach (development or residual technique based on highest and best-use)
 - Income-Generating Assets: Valued using Income Approach (DCF) and/or Cost Approach (replacement cost method)
 - Joint-Operations: Valued using Income Approach (DCF) based on potential net cash flow attributable to CTRA
 - Other Assets for Internal Use: Valued using Cost Approach (replacement cost method)

Key Highlights - Affordable Mortgage Environment

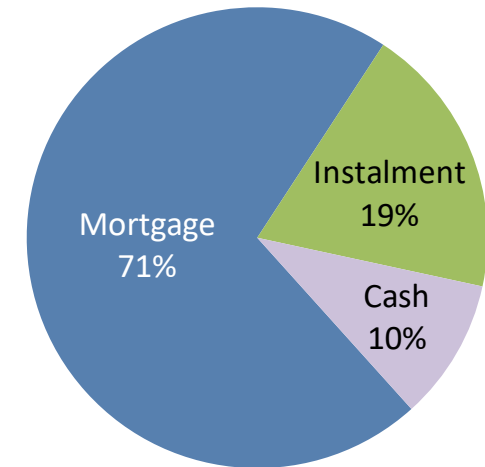
BI Rate vs. Mortgage Rate¹



Notes

- 1. Average Mortgage Rates of Commercial Banks for Landed Houses (Indonesia Financial Services Authority)
- 2. Mortgage rate as of June 2025
- 3. Benchmark rate as of April 2026

Indonesian House Financing (2025)



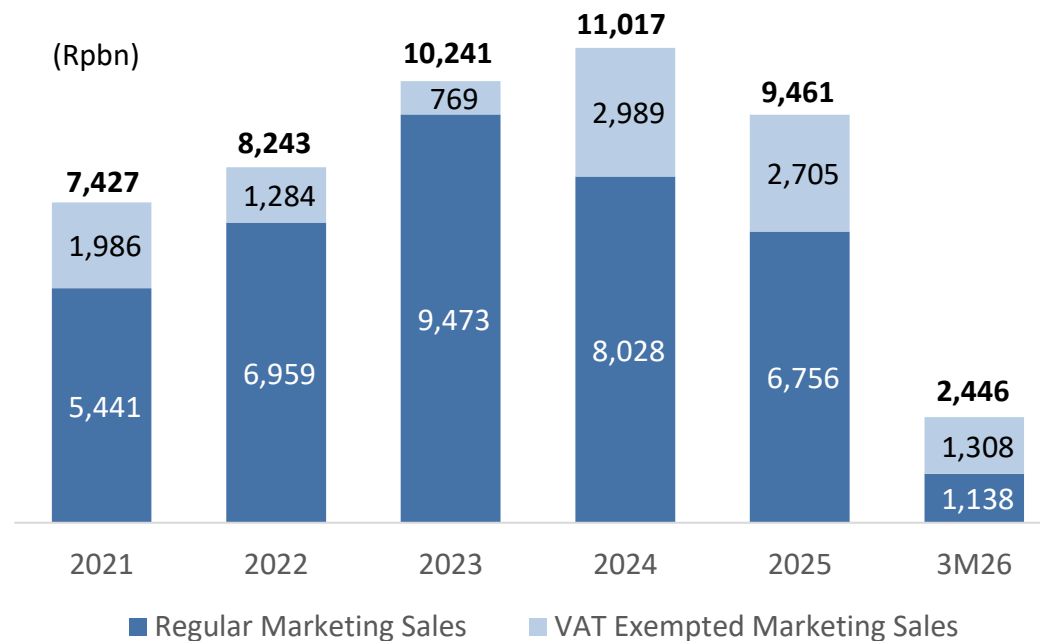
- Competitive mortgage market leading to better affordability and availability of mortgages for end-users

Key Highlights - Supportive Government Regulation (VAT Exemption)

The government provides VAT exemption for houses, shophouses, and apartments up to a maximum price of Rp5.0bn per unit, exempting the VAT on the first Rp2.0bn of the unit's value.

VAT Exemption	Period
100%	Jan – Dec 2026

Historical Marketing Sales with VAT Exemption





Company Overview

Ciputra at a Glance





Footprints

Number of Projects
>89

Green Building Certifications
9

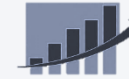
Directly Owned Land Bank
2,062 Ha

Employees
5,076

 56%
 44%

JO Development Plan
2,156 Ha

Customer Satisfaction
88.9%



Financial Highlights

Total Assets (3M26)
Rp45.8tn

EBITDA (3M26)
Rp0.8tn

Revenue (3M26)
Rp2.6tn

ROAE (3M26)
8.8%

Net Profit (3M26)
Rp0.5tn
(-22% YoY)

Net Profit Margin
20%



Main Business Activities

77% Property Development for Sale

23% Commercial Property Development & Management

One of Indonesia's Leading Property Developers

Property Development



Townships & Residential - **69** projects



Condominiums - **11** projects



Offices for Sale - **8** projects

Commercial Property Development & Management



Malls - **5** projects



Hotels - **9** projects

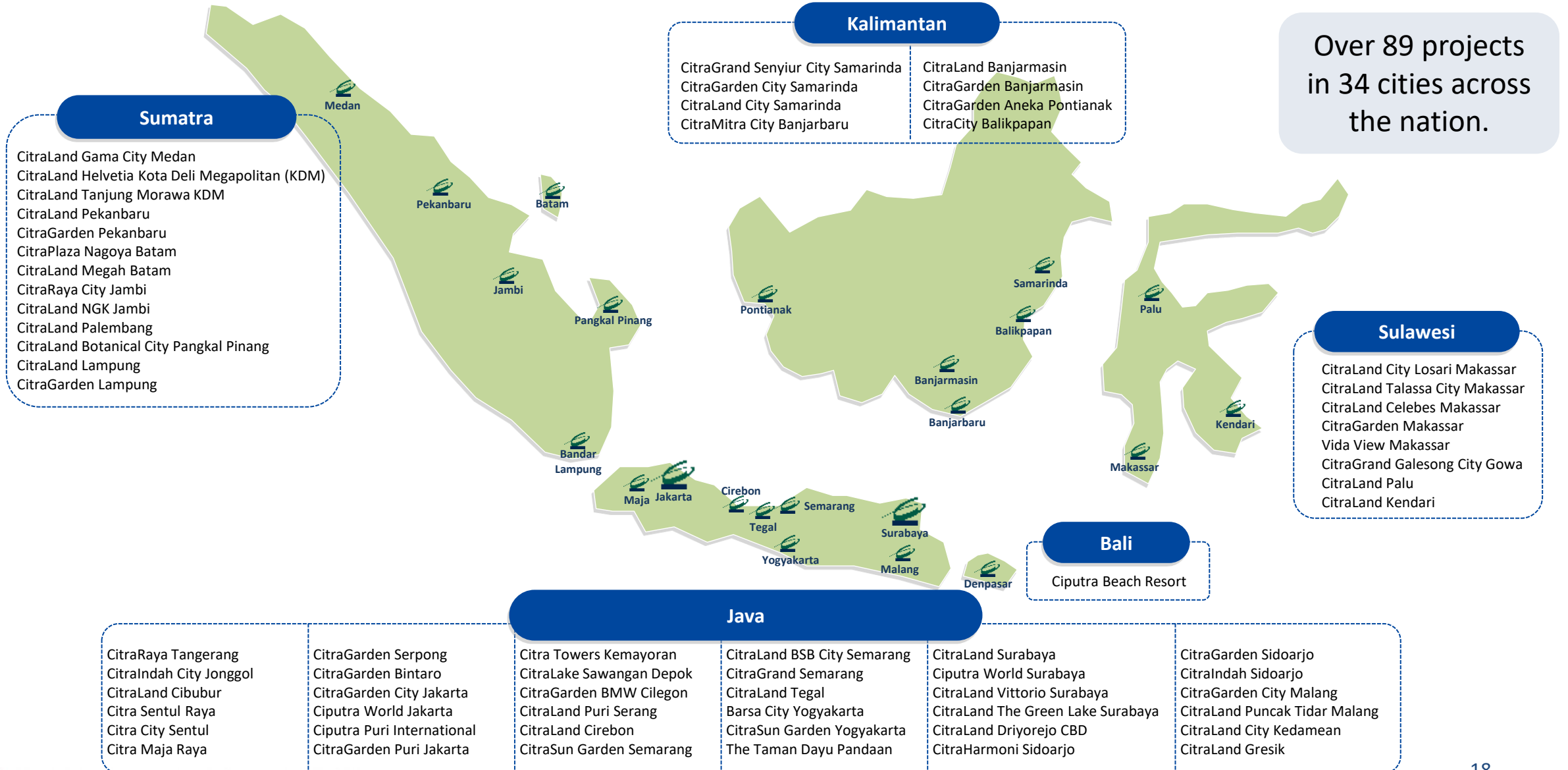


Healthcare - **4** projects



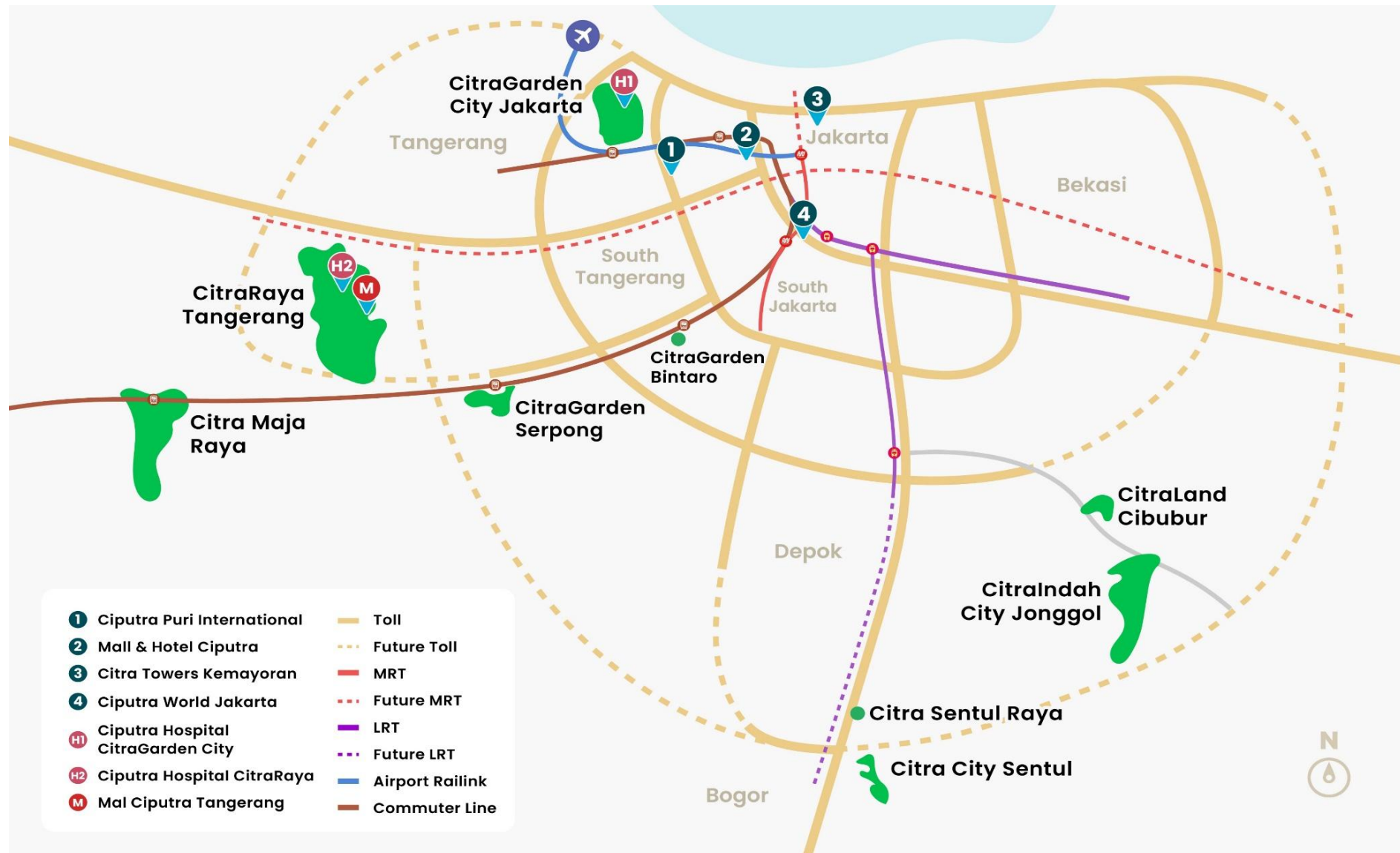
Offices for Lease - **4** projects

Geographically Diversified Project Portfolio



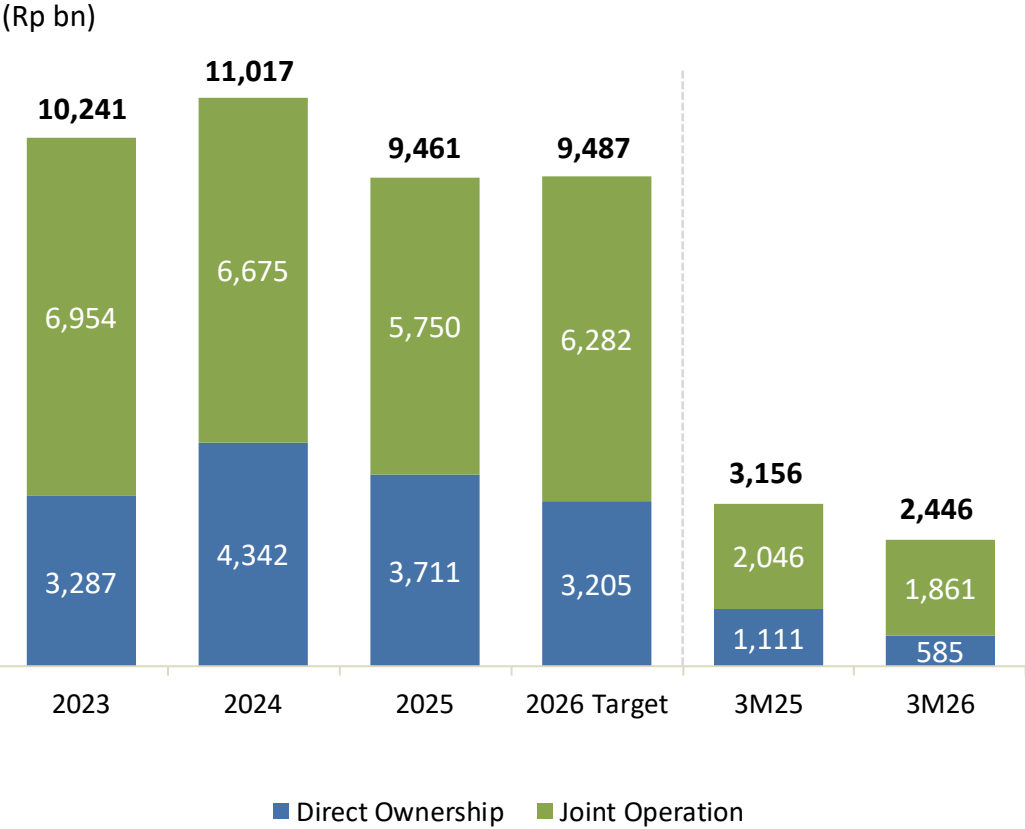
Over 89 projects in 34 cities across the nation.

Greater Jakarta Project Portfolio



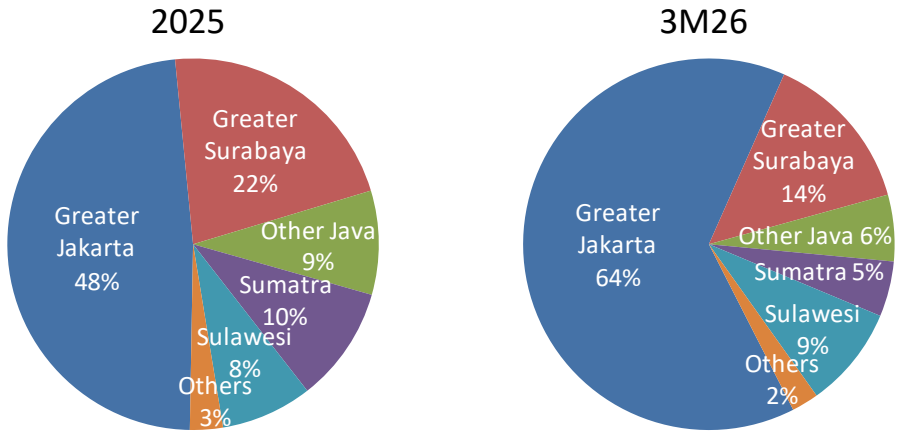
Marketing Sales Performance Across Regions and Segments

Historical Presales

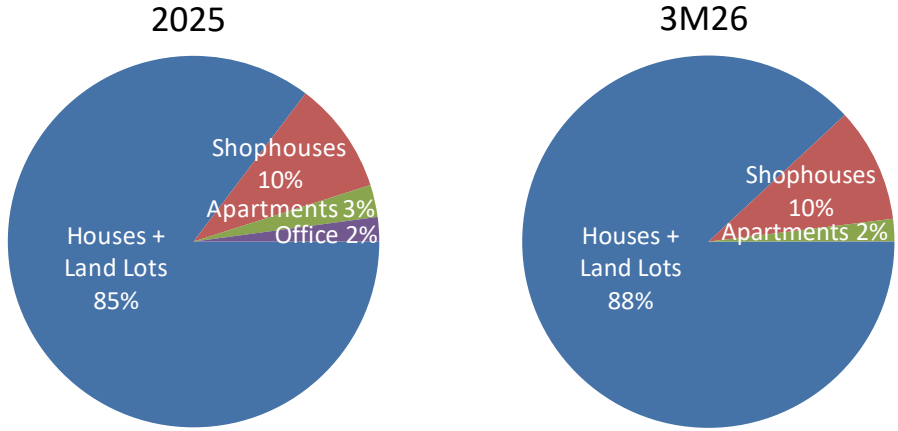


Units Sold	6,365	6,883	5,065		1,727	1,327
New Launches	62%	46%	41%		23%	32%

Presales per Location

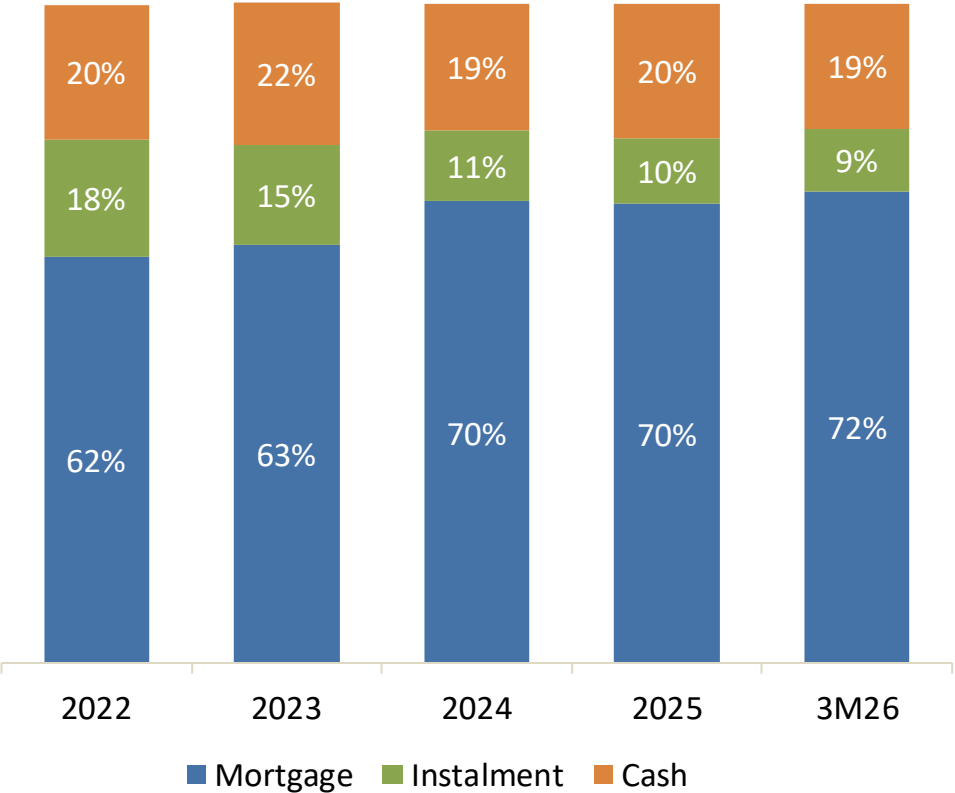


Presales per Product



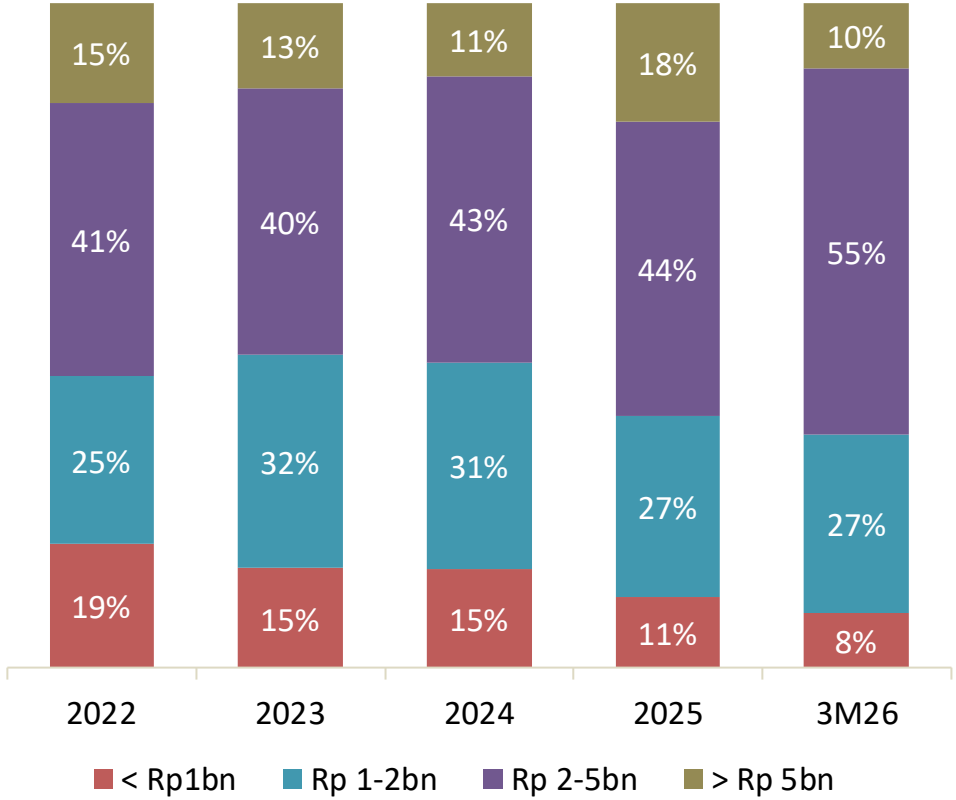
Expanding Middle-Upper Segment Financing with Mortgage

Presales per Payment Method



Growing proportion of mortgage payments due to affordability of mortgages and high portion of end-user buyers

Presales per Unit Price



Growing proportion of presales from units priced between Rp1-3 billion, reflecting higher demand from the middle and upper segments

Sufficient Land Bank to Sustain >15 Years of Development

Project Name	Ownership Scheme	Gross Land Bank 2025 (Ha)	3M2026 Average Unit Price (Rpbn)
CitraRaya Tangerang	100%	775	0.9
CitraIndah City Jonggol	100%	136	0.7
CitraGarden City Jakarta	100%	22	2.8
CitraLand Cibubur	JV - 60%	77	1.6
Total Greater Jakarta		1,010	
CitraLand Surabaya	100%	839	3.1
CitraHarmoni Sidoarjo	100%	51	1.0
CitraGarden Sidoarjo	JV - 60%	15	3.0
Total Greater Surabaya		906	
CitraLand Bandar Lampung	100%	18	3.2
CitraLand Palembang	JV - 60%	84	2.0
CitraLand Pekanbaru	JV - 60%	3	2.2
Ciputra Beach Resort Tabanan	JV - 60%	42	2.5
Total Others		147	
Total Land Bank		2,062	

Rights to Additional Land Bank Through Joint-Operation Schemes

Joint Operation Project	Gross Landbank 2025 (Ha)	3M2026 Average Unit Price (Rpbn)
Citra Sentul Raya	4	1.7
CitraLake Sawangan Depok	1	1.0
CitraGarden Serpong	60	1.9
Citra City Sentul	129	3.1
CitraGarden Bintaro	2	3.0
Citra Homes Halim	9	0.0
Total Greater Jakarta	204	
The Taman Dayu Pandaan	17	0.7
CitraLand The GreenLake Surabaya	25	3.0
CitraLand Driyorejo CBD	5	1.6
CitraLand City Kedamean	142	1.3
CitraLand Gresik	18	2.5
Total Greater Surabaya	207	
Citra Maja City	335	0.3
CitraLand BSB City Semarang	21	2.7
CitraGrand Semarang	17	2.8
CitraSun Garden Semarang	0	1.4
CitraGarden City Malang	32	1.2
CitraGarden BMW Cilegon	20	0.9
CitraLand Cirebon	22	0.7
CitraLand Puri Serang	38	1.4
CitraGarden Pekalongan	3	0.2
CitraLand Puncak Tidar Malang	23	2.8
CitraLand Tegal	2	1.2
Total Java Ex-Jakarta Ex-Surabaya	514	
CitraRaya City Jambi	525	0.4
CitraLand Gama City Medan	22	4.2
CitraLand Botanical City Pangkalpinang	42	1.0
Citra AeroLink Batam	8	1.9
CitraLand Megah Batam	10	1.9
CitraLand Helvetia Kota Deli Megapolitan	0	2.2
CitraLand Tanjung Morawa Kota Deli Megapolitan	21	0.7
CitraLand City Sampali Kota Deli Megapolitan	17	2.9
Total Sumatra	655	

Joint Operation Project	Gross Landbank 2025 (Ha)	3M2026 Average Unit Price (Rpbn)
CitraGrand Senyuir City Samarinda	115	0.8
CitraGarden City Samarinda	26	0.7
CitraLand City Samarinda	11	1.9
CitraMitra City Banjarbaru	115	0.6
CitraLand Banjarmasin	27	2.3
CitraGarden Aneka Pontianak	16	1.7
CitraCity Balikpapan	6	2.7
BizPark Banjarmasin	13	2.5
Total Kalimantan	330	
CitraGrand Galesong City Gowa	176	0.3
CitraLand City CPI Makassar	12	11.7
CitraLand Tallasa City Makassar	31	2.6
CitraLand Celebes Makassar	4	5.4
CitraGarden Makassar	3	0.9
CitraLand Palu	21	1.9
Total Sulawesi	247	

Total JO Gross Landbank of 2,156 Gross Ha

Apartment Assets – Strata Title

Project Name	Tower	Ownership Scheme	Saleable SGA (sqm)	Sold %	Est. Unsold Stock Value (Rp bn)	Construction Progress
Ciputra World Jakarta 1	Raffles Residence	100%	41,500	85%	337	100%
Ciputra World Jakarta 2	The Orchard	100%	31,000	94%	70	100%
	The Residence		14,000	96%	20	100%
Ciputra World Jakarta 2 Ext.	The Newton 1	100%	15,800	98%	13	100%
	The Newton 2		22,500	68%	321	100%
Ciputra International	San Francisco	JV - 55%	25,300	57%	267	100%
	Amsterdam		25,300	88%	71	100%
CitraRaya Tangerang Ecopolis	Yashinoki	JV - 51%	5,500	95%	2	100%
	Suginoki		3,900	93%	3	100%
CitraLake Suites	Tower A+B	JV - 51%	18,000	92%	33	100%
Citra Living	Orchard	JO Revenue - 70%	9,100	98%	3	100%
	Lotus		9,100	80%	35	100%
Total Jakarta			221,000	85%	1,175	
CitraLand Surabaya	Denver	100%	22,500	78%	91	100%
Ciputra World Surabaya	Voila	JV - 53%	35,800	100%	-	100%
	The Vertu		9,100	72%	67	100%
	Sky Residence		6,700	58%	60	100%
CitraLand Vittorio Surabaya	Alessandro	JV - 51%	14,300	71%	70	100%
Total Surabaya			88,400	84%	288	
CitraPlaza Nagoya Batam	Tower 1	JV - 50%	22,700	94%	30	100%
Barsa City Yogyakarta	Cornell	JO Profit - 50%	8,500	71%	55	100%
Vida View Makassar	Brentsville	JO Profit - 50%	24,800	96%	19	100%
CitraLand City Losari Makassar	Delft	JO Profit - 50%	19,800	99%	3	100%
	Azure	JO Profit - 50%	5,300	100%	-	78%
Total Others			81,100	94%	107	
Total Strata Title Apartment			390,500	86%	1,570	

Office Assets – Strata Title and Leased

Strata-Title Office

Project Name	Tower	Ownership Scheme	Saleable SGA (sqm)	Sold	Est. Unsold Stock Value (Rp bn)	Construction Progress
Ciputra World Jakarta 1	DBS Bank Tower	100%	22,500	94%	63	100%
Ciputra World Jakarta 2	Office Tower	100%	54,200	43%	1,386	100%
Ciputra International	Propan Tower	JV - 55%	18,700	85%	66	100%
	Tower 3		33,400	71%	225	100%
Citra Towers Kemayoran	North Tower	JO Profit - 50%	37,000	99%	13	100%
Total Jakarta			165,800	73%	1,752	
Ciputra World Surabaya	Vieloft SOHO	JV - 53%	31,500	58%	326	100%
	Office Tower		38,500	97%	28	100%
CitraLand Vittorio Surabaya	Alessandro	JV - 51%	4,800	66%	28	100%
Total Surabaya			74,800	78%	382	
Total Strata Title Office			240,600	75%	2,134	

Leased Office

Project Name	Tower	Ownership Scheme	Leasable SGA (sqm)	Leased
Ciputra World Jakarta 1	DBS Bank Tower	100%	38,700	86%
Ciputra World Jakarta 2	Tokopedia Tower	100%	11,000	17%
Ciputra International	Tower 3	JV - 55%	1,000	38%
Total Jakarta			50,700	70%
Total Office for Lease			50,700	70%

Future Mixed-Use Developments

Project Name	Ownership Scheme	Est. Saleable SGA (sqm)
Ciputra World Jakarta 1	100%	110,000
Ciputra World Jakarta 2	100%	42,000
Ciputra World Jakarta 3	100%	64,200
Citra Landmark*	JV - 60%	61,000
Ciputra International**	JV - 55%	12,000
Citra Towers Kemayoran	JO Profit - 50%	38,000
Citra Living	JO Revenue - 70%	3,500
Total Jakarta		330,700
Ciputra World Surabaya	JV - 53%	137,000
CitraLand Vittorio Surabaya	JO Profit - 50%	250,000
Total Surabaya		387,000
CitraPlaza Nagoya Batam	JV - 50%	116,000
Vida View Makassar	JO Profit - 50%	27,000
Total Others		143,000
Total Saleable Area		860,700

* : Obtained 2Ha land out of optional 7Ha

** : Obtained 5Ha land out of optional 7.5Ha



Healthy Occupancy and Lease Expiry Profile for Malls

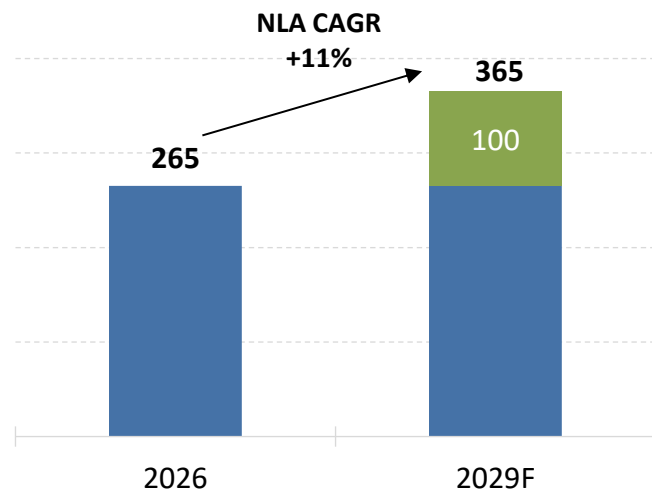
Mall	Net Leasable Area (sqm)	Occupancy Rate				
		2022	2023	2024	2025	3M26
Ciputra World Jakarta 1	79,500	100%	100%	100%	100%	100%
Ciputra World Surabaya	93,400	74% ¹	77% ¹	75% ²	83% ²	83% ²
Ciputra Mall Jakarta	42,600	89%	93%	91%	82%	85%
Ciputra Mall Semarang	20,100	96%	96%	91%	93%	88%
Ciputra Mall Tangerang	29,500	88%	82%	97% ³	99% ³	97% ³

Total mall NLA of 265k sqm with average occupancy rate of 90%

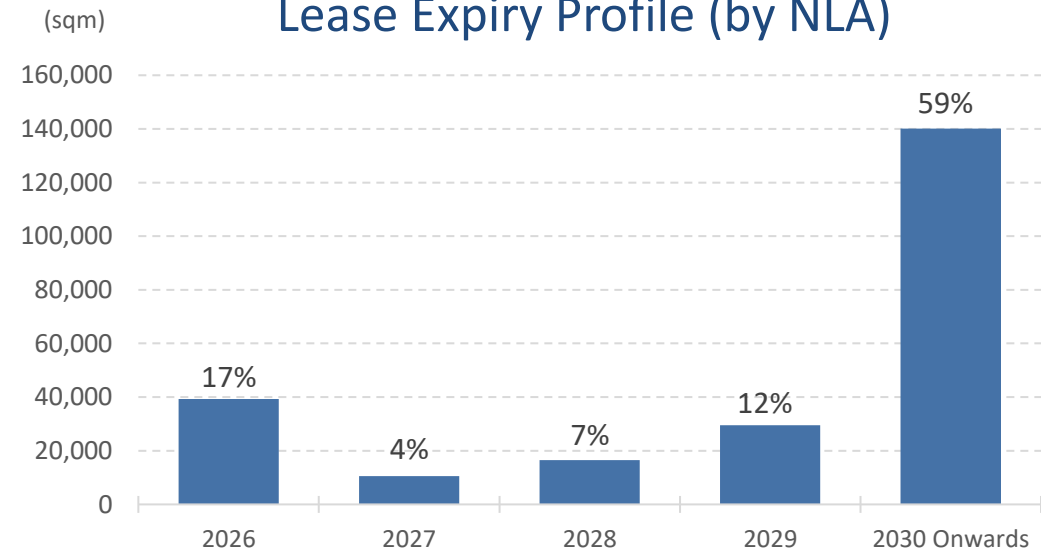
Notes

- 1. Newly opened extension with 37,500m2 NLA in April 2021
- 2. Refurbishment of several floors for new tenants
- 3. Refurbishment of entire lower-ground floor for new AEON tenant

Total Net Leasable Area ('000 sqm)

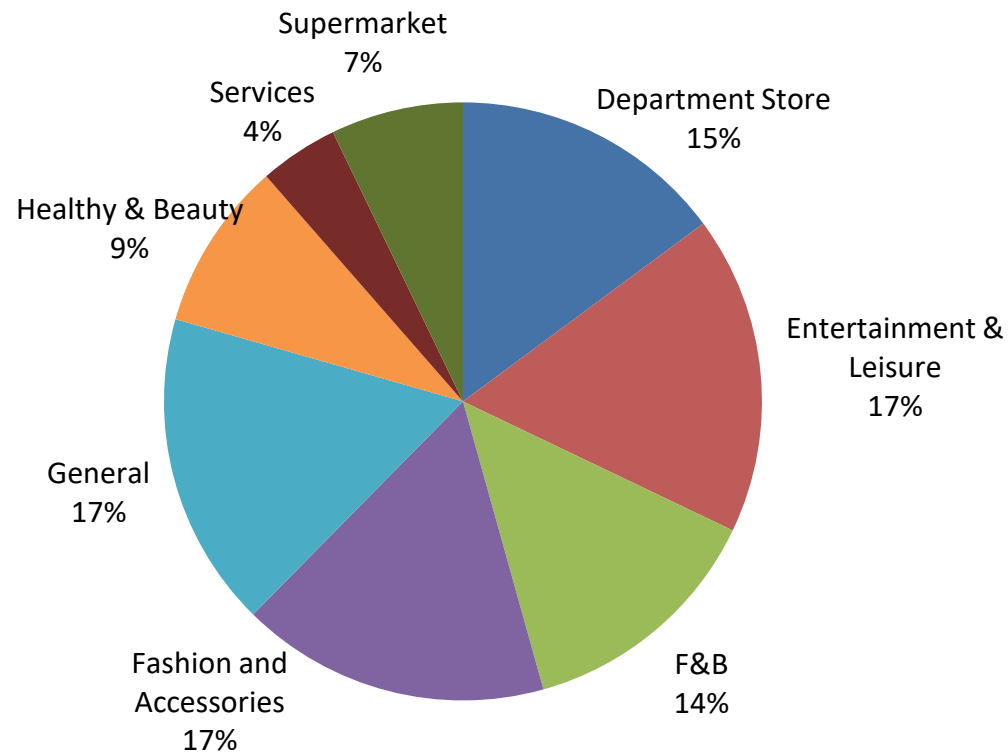


Lease Expiry Profile (by NLA)



Well-Diversified Mall Tenants with Reputable Brands

Mall Tenants Breakdown (% Leased Area)

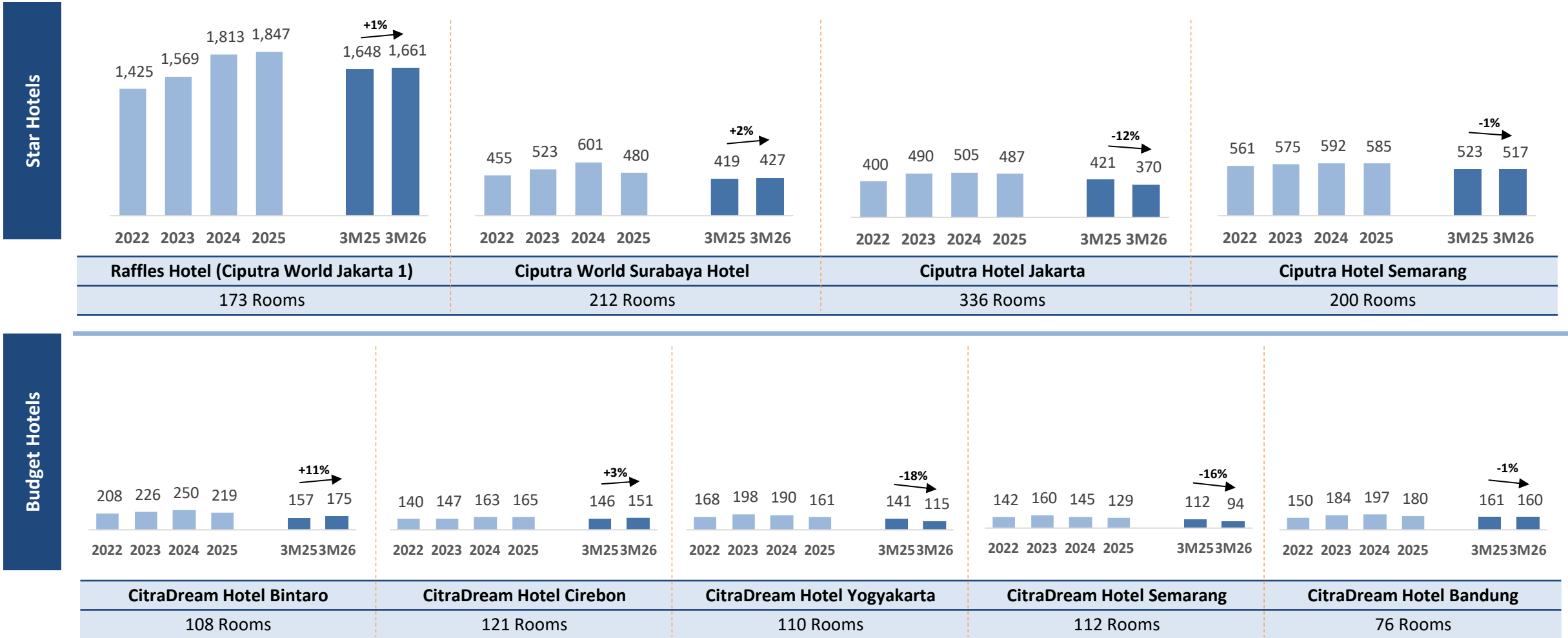


Main Tenants



Consistent Hotel Growth Amidst Normalization Post-COVID Period

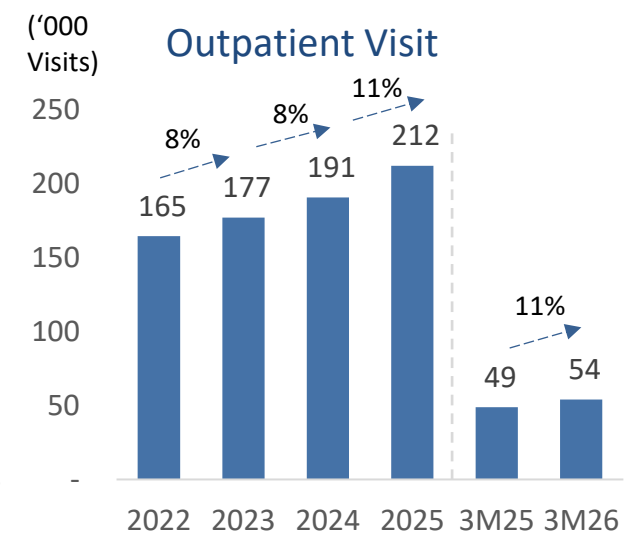
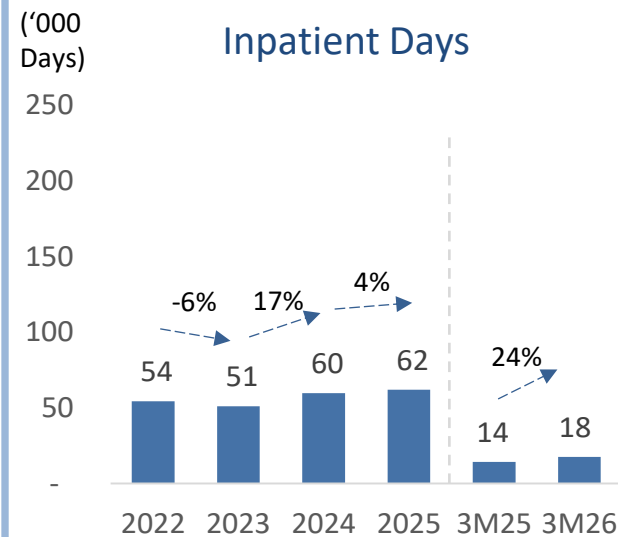
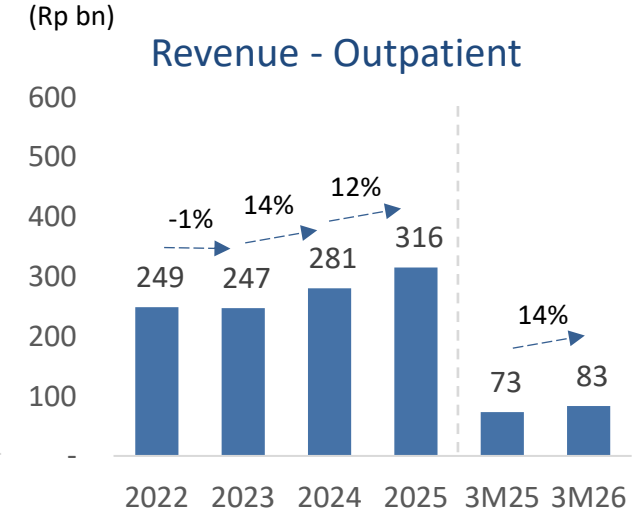
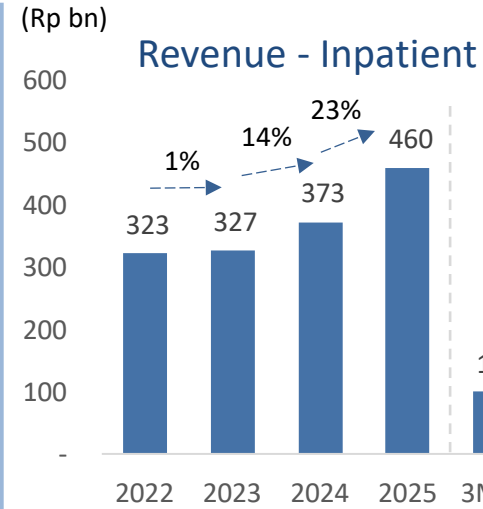
Revenue per Available Room (RevPAR) (in Rp'000 /room/day)



Integrated Healthcare Facilities within Township Projects



Township	CitraRaya Tangerang	CitraGarden City Jakarta	CitraLand Banjarmasin
Location	West Greater Jakarta	West Jakarta	South Kalimantan
Start Operation	Nov-11	Dec-15	Nov-16
Maximum Capacity	183 Beds	230 Beds	168 Beds
Operational Capacity	150 Beds	130 Beds	126 Beds
Center of Excellence	<ul style="list-style-type: none"> Cancer Center Trauma Center Women & Children Center 	<ul style="list-style-type: none"> Cardiac Center Neurology & Neurosurgery Center Women & Children Center 	<ul style="list-style-type: none"> Cardiac Center Trauma Center Women & Children Center



Ciputra Hospital Surabaya Expansion Overview



Ciputra Hospital Surabaya

Township & location	CitraLand Surabaya at West Surabaya
Start operation	August 2024
Maximum capacity	200 beds
Operational capacity	70 beds
Capital expenditure	Rp520billion
Center of Excellence	Cardiology, Oncology, Neurosurgery
Accessibility	<ul style="list-style-type: none"> • Located at Radial Road Surabaya • 20 minutes from Kota Satelit exit toll • 30 minutes from city center • 40 minutes from Juanda international airport • 10 minutes from Driyorejo exit toll

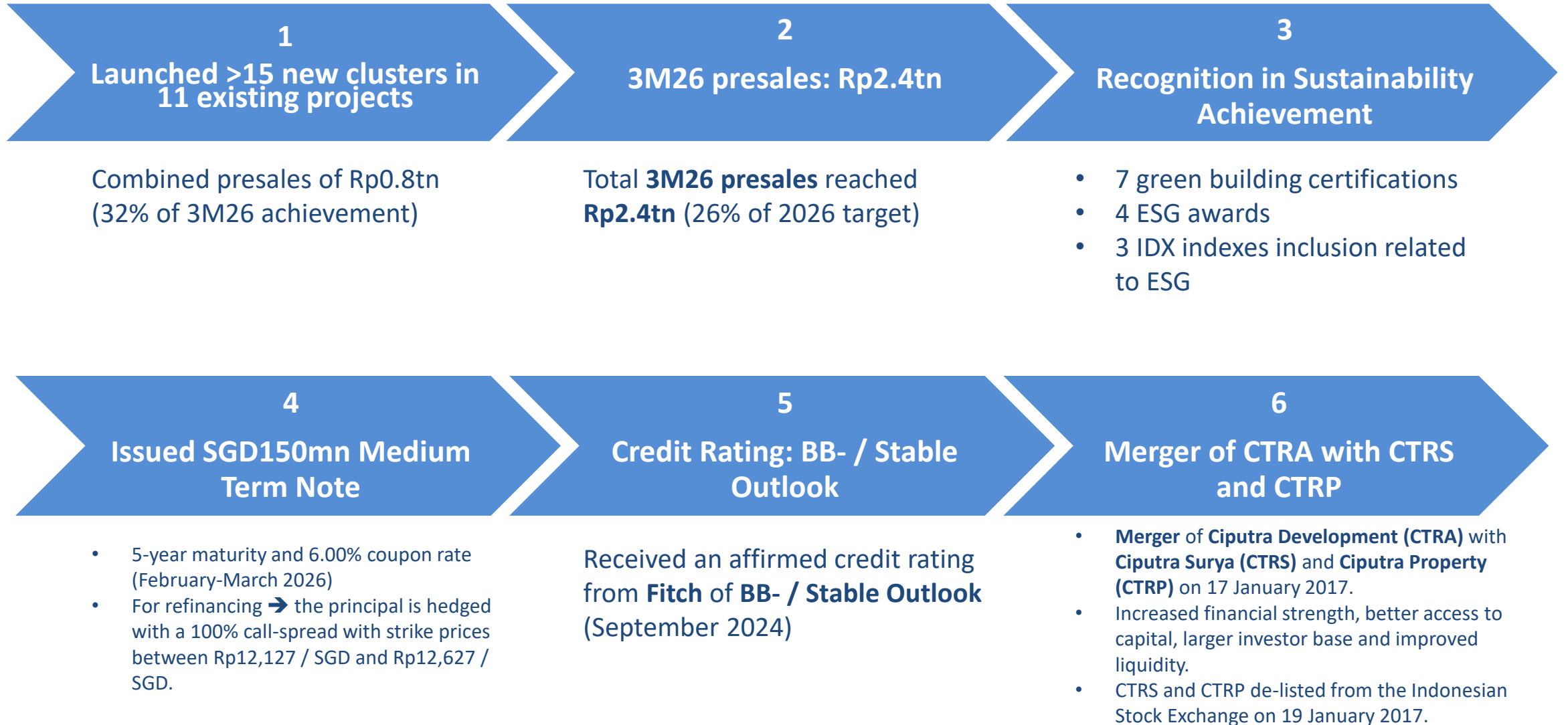




 CITRALAND

Growth Strategy and Project Highlights

Key Developments



Growth Strategy

Retain healthy land bank levels

Continuously replenishing land bank in existing projects while searching for new strategic locations (currently sufficient for **>15 years of development**)

Wide geographical footprint

Allow **diversification of products** and target market while **minimizing concentration risk** (currently have a presence in **34 cities**)

Increase portion of recurring income

While simultaneously boost synergy by focusing on complimentary amenities within existing developments (e.g. malls, hospitals, and offices)

Innovative product launches

Best cater to existing demand by capitalizing on the flexibility given by ample and diverse land bank

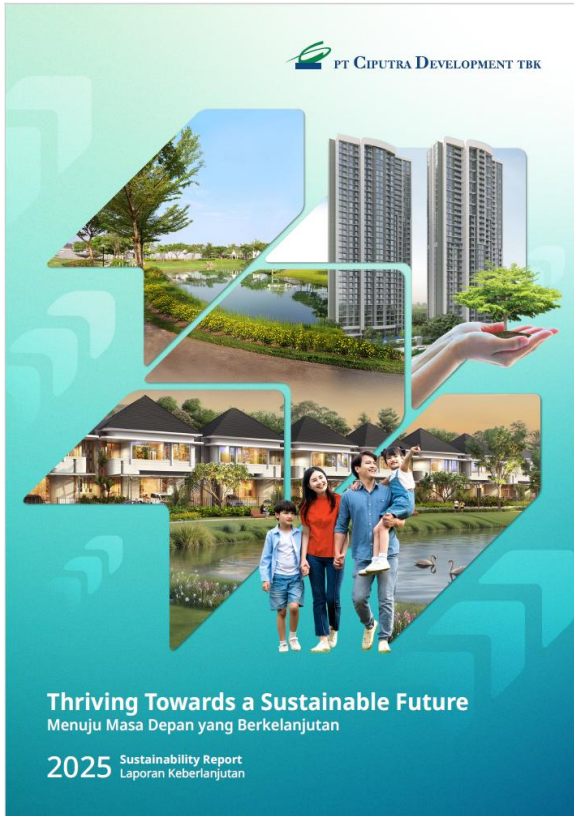
Ciputra brand equity

Continuing Joint-Operation schemes with landowners to leverage the **Ciputra brand equity**

Maintain prudent capital management

Well-balanced debt maturity profile and mixed sources of funding (**net gearing at -0.01x** as of Mar 2026)

Creating Value to Stakeholders through Sustainability Pillars



Consistently publishing sustainability report in accordance with the Global Reporting Initiative (GRI) standards and OJK regulations.

Sustainability Pillars	Material Topic	UN SDGs
Spirit of Excellence and Innovation	Economic Performance	8 DECENT WORK AND ECONOMIC GROWTH, 11 SUSTAINABLE CITIES AND COMMUNITIES
	Indirect Economic Impact	8 DECENT WORK AND ECONOMIC GROWTH
Building Cities, Building Lives	Occupational Health and Safety	3 GOOD HEALTH AND WELL-BEING, 8 DECENT WORK AND ECONOMIC GROWTH
	Employment Practices	8 DECENT WORK AND ECONOMIC GROWTH
	Consumer Health and Safety	3 GOOD HEALTH AND WELL-BEING, 11 SUSTAINABLE CITIES AND COMMUNITIES
Responsible Development	Emission Control	13 CLIMATE ACTION
	Energy Management	7 AFFORDABLE AND CLEAN ENERGY, 13 CLIMATE ACTION
	Eco-friendly Materials	12 RESPONSIBLE CONSUMPTION AND PRODUCTION
	Water and Effluents	6 CLEAN WATER AND SANITATION
	Waste Management	11 SUSTAINABLE CITIES AND COMMUNITIES, 12 RESPONSIBLE CONSUMPTION AND PRODUCTION

Sustainability Achievements

Sustainability Metrics 2025



215,436 MWh

Electricity consumption level



9

Green building certifications



219,124 ton CO2eq

GHG Emissions



22,664

Job creation through tenants



2,625 ton

Waste recycled and composted



3,716,288 m2

Urban green space

Key Recognitions



IDX

Indonesia Stock Exchange

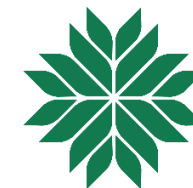
member of **wfe** WORLD FEDERATION OF EXCHANGES

IDX ESG Leaders Index since 2020



KEHATI

ESG Sector Leaders
IDX KEHATI Index since 2021



KEHATI

ESG Quality 45 IDX
KEHATI Index since 2022

First Green Loan: A Sustainability Milestone

- Marks a milestone in Ciputra’s sustainability journey.
- Demonstrates commitment to Environmental, Social, and Governance (ESG) principles.
- Compliance with Green Standard which has been verified by third party in form of Green Building Certification.


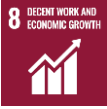










Green Loan Detail	
Facility Amount	Rp950bn
Tenor	7 years
Lender Bank	HSBC
Issuance Period	October 2024



Green Building Certification Detail	
Project Name	Ciputra World Jakarta 2 – Office
Type	EDGE Certification
Energy Savings	21%
Water Savings	43%
Less Embodied Carbon in Materials	78%
Operational CO ₂ Savings	818.11 tCO ₂ /year

Commitment to Achieve UN SDGs

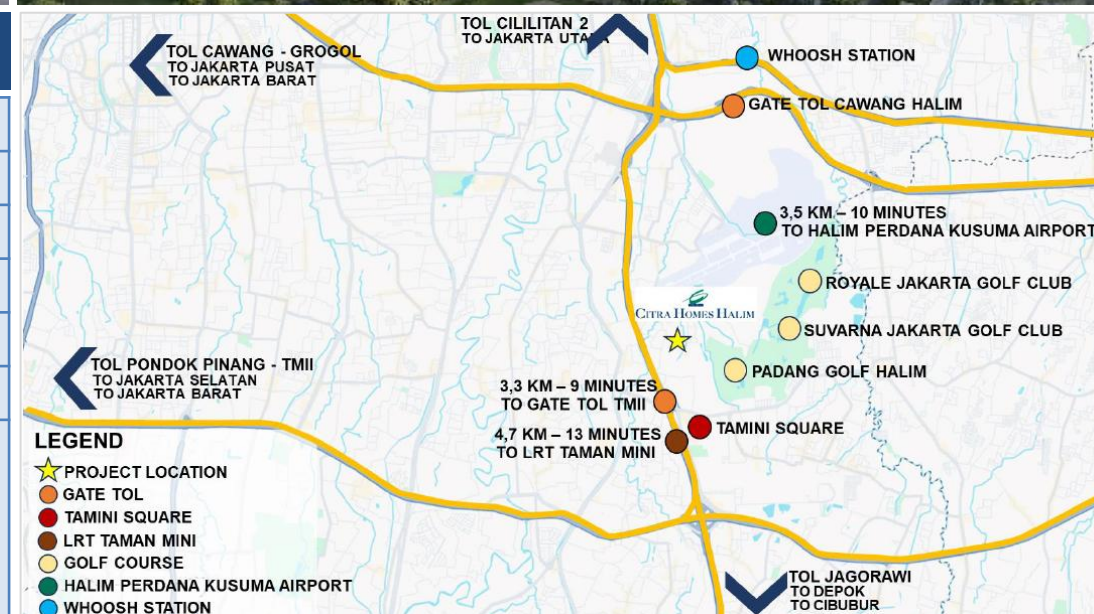
UN SDGs	Commitment Performed	UN SDGs	Commitment Performed
 <p>2 ZERO HUNGER</p>	<ul style="list-style-type: none"> Distribution of basic needs assistance to the underprivileged communities surrounding the Company's project which is carried out on a regular basis and post-natural disaster; Organize iftar activities and provision of sacrificial animals for the surrounding community in almost all of projects. 	 <p>8 DECENT WORK AND ECONOMIC GROWTH</p>	<ul style="list-style-type: none"> New projects and new launches brought indirect economic impact on local, national, and overseas suppliers; Conduct MSMEs festival to support Community's economic empowerment; 22,664 jobs creation through 2,288 tenants who rent in Ciputra's commercial area.
 <p>3 GOOD HEALTH AND WELL-BEING</p>	<ul style="list-style-type: none"> Conduct blood donation and medical check up for community surrounding projects. 	 <p>9 INDUSTRY, INNOVATION AND INFRASTRUCTURE</p>	<ul style="list-style-type: none"> Renovation of local Government offices and road infrastructure; Support for the construction of health facilities, social services facilities (orphanages), place of worship, public service and security institutions facilities;
 <p>4 QUALITY EDUCATION</p>	<ul style="list-style-type: none"> Support for educational facilities, such as the distribution of scholarship funds, books, bookshelves, and tables; Conduct seminars and training for people with disabilities; Conduct parenting seminars at schools; Support Focus Group Discussion (FGD) activities for youth education advocates; Donation for Islamic boarding schools, nursing homes, and orphanages; 	 <p>11 SUSTAINABLE CITIES AND COMMUNITIES</p>	<ul style="list-style-type: none"> Absorption of local workers, both as Ciputra's employees and through outsourcing company for each of the Company's project; Hold religious support activities such as Christmas celebration at orphanages or nearby churches.
 <p>6 CLEAN WATER AND SANITATION</p>	<ul style="list-style-type: none"> Processing effluent at the Sewage Treatment Plant (STP) to produce clean water that meets standard; Utilizing rain water and long pond for plant watering. 	 <p>12 RESPONSIBLE CONSUMPTION AND PRODUCTION</p>	<ul style="list-style-type: none"> Utilization of eco-friendly and the recycled materials; Reduced the use of wood in project construction by substituting it with high pressure laminate (HPL) and multiplex for coatings, light steel for roof trusses, and aluminum for frames and doors; Conduct internal energy audits periodically on a number of projects; 2,625 ton of waste recycled and composted; Prohibit the use of plastic shopping bags in the shopping centers.
 <p>7 AFFORDABLE AND CLEAN ENERGY</p>	<ul style="list-style-type: none"> Installation of more efficient equipment, such as LED lights, timers, inverter, solar panel, motion sensors and automatic adjustment features on lights, air conditioners (AC), and water pumps, as well as low-emissivity glass to block the sun's heat and reduce the use of AC; Reduce water consumption by reusing recycled water for watering plants and gardens, cooling AC, flushing toilets, with some being channeled into waterways and reabsorbed into the soil. 	 <p>13 CLIMATE ACTION</p>	<ul style="list-style-type: none"> Clean up canals, waterways, river conservation activities and tree plantation. Support for the procurement program of cleaning equipment for the communities surrounding our projects.

New Projects 2026

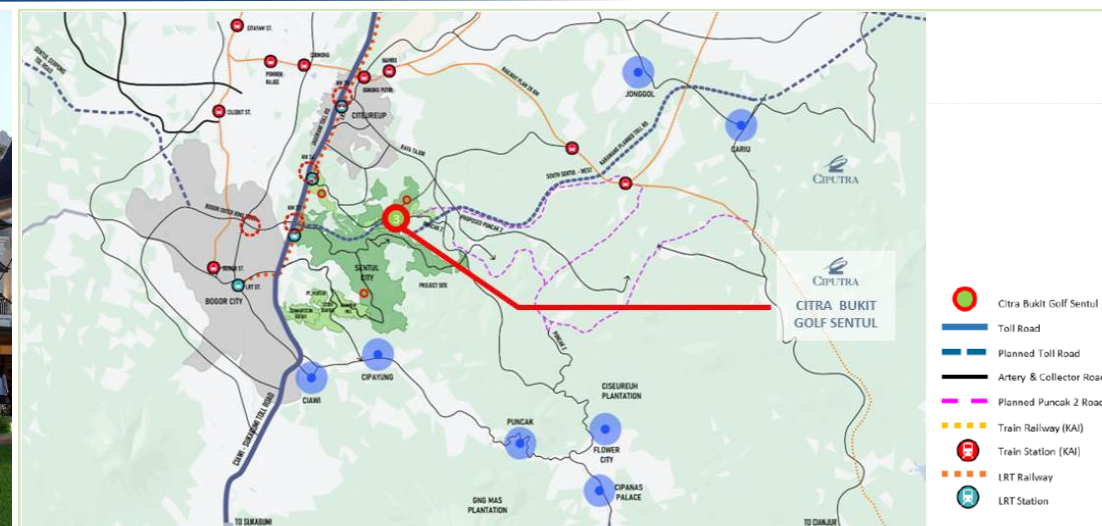


Citra Homes Halim

Project scheme & location	Joint operation in East of Jakarta
Development plan	8.5 ha
Market segment	Middle
Estimated launch	2Q2026
2026 est. pre-sales	Rp300billion
Unit price	Starting from Rp1.3billion
Others	Accessibility: 3.3 km (9 minutes) to Taman Mini toll gate 3.5 km (10 minutes) to Halim Perdana Kusuma Airport 4.7 km (13 minutes) to Taman Mini LRT



New Projects 2026



Citra Bukit Golf Sentul

Project scheme & location	Joint operation in Sentul, South Greater Jakarta
Development plan	152 ha
Market segment	Middle to High
Estimated launch	2H2026
2026 est. pre-sales	Rp500billion
Unit price	Starting from Rp2.0billion
Others	-



Key Projects 2026



CEDAR 6A



ACCESSIBILITY

STRATEGICALLY LOCATED, NATURALLY CONNECT

5 minutes	Jakarta Outer Ring Road 2
5 minutes	Soekarno-Hatta International Airport
20 minutes	PIK Avenue
25 minutes	Puri Indah Mall
50 minutes	Central Jakarta
50 minutes	Sudirman Central Business District
20 minutes	Tangerang Area



Update Progress 1 March 2026

CitraGarden City Jakarta

Project scheme & location	Directly owned in Kalideres, West Jakarta
Launch	1984
Development plan	454 ha (sold 376 ha)
Market segment	Middle to high
Presales 3M2026	Rp597billion
House price range	Rp1.8billion to Rp5.6billion
Average unit price	Rp2.8billion
Units sold	238 units
Others	Launched new clusters of houses in February and March

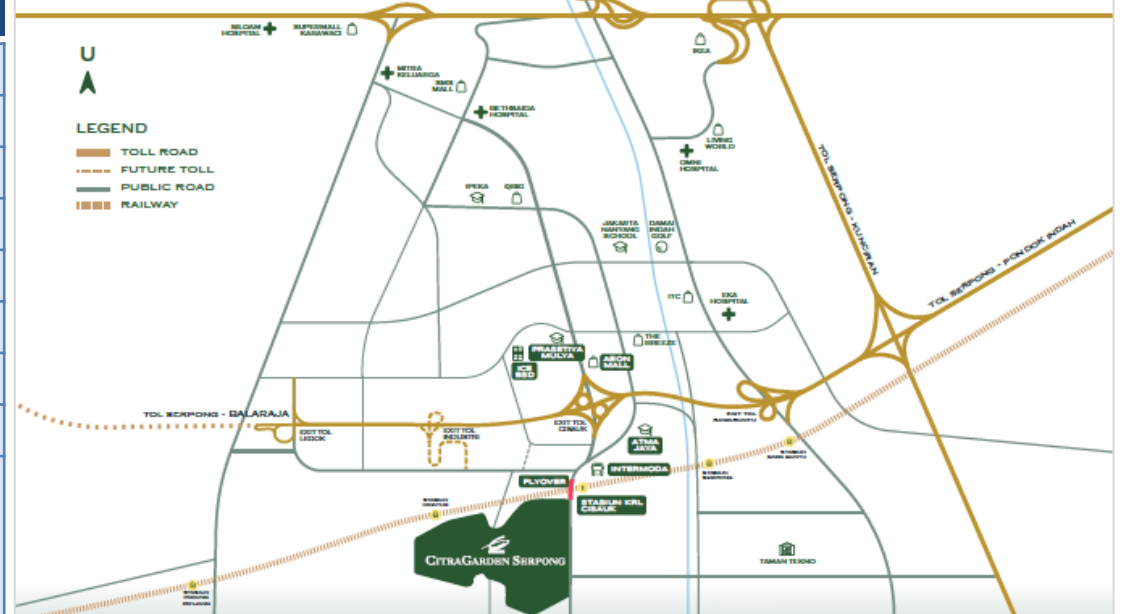
Key Projects 2026



CitraGarden Serpong

Project scheme & location	Joint operation in Tangerang, West of Jakarta
Launch	February 2023
Development plan	120 ha out of 350 ha masterplan
Market segment	Middle-low to middle-high
Presales 3M2026	Rp370billion
House price range	Rp870million to Rp4.0billion
Average unit price	Rp1.9billion
Units sold	217 units
Others	Launched new cluster and types of houses in February Accessibility: 1 minute to Cisauk railway station 10 minutes to Jakarta-Serpong toll Cisauk exit

Strategic Location

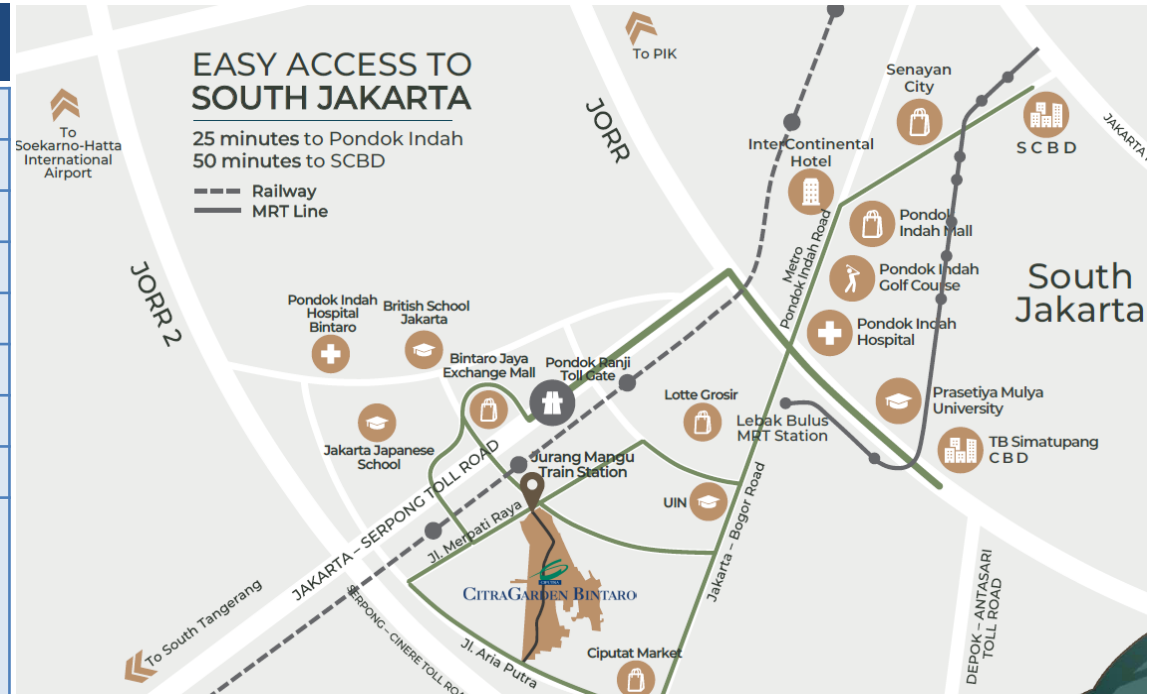


Key Projects 2026



CitraGarden Bintaro

Project scheme & location	Joint operation in South of Jakarta
Launch	November 2023
Development plan	28 ha
Market segment	Middle-low to middle-up
Presales 3M2026	Rp252billion
House price range	Rp1.7billion to Rp4.3billion
Average unit price	Rp3.0billion
Units sold	92 units
Others	Accessibility: 10 minutes to Bintaro City 25 minutes to Serpong City 35 minutes to Soekarno-Hatta international airport

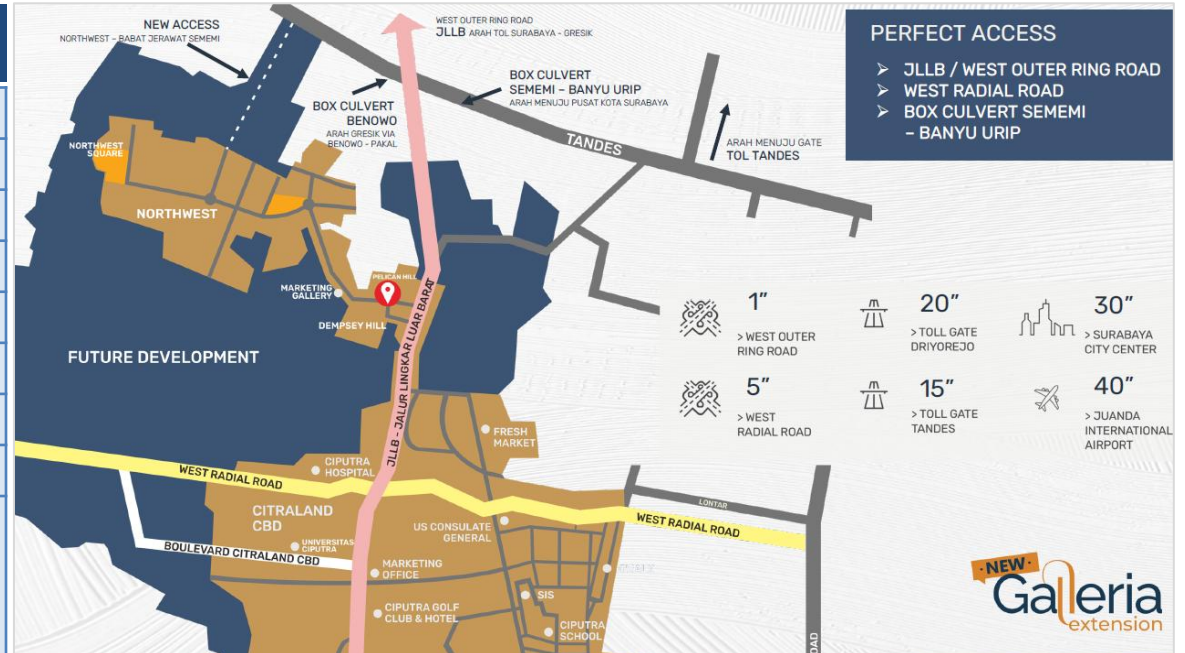


Key Projects 2026



CitraLand Surabaya

Project scheme & location	Directly owned in West Surabaya
Launch	1993
Development plan	1,700 ha (sold 824 ha)
Market segment	Middle to middle-high
Presales 3M2026	Rp181billion
House price range	Rp596million to Rp8.0billion
Average unit price	Rp3.1billion
Units sold	64 units
Others	Launched new cluster of shop house in January



Key Projects 2026



CitraRaya Tangerang

Project scheme & location	Directly owned in Tangerang, West of Jakarta
Launch	1994
Development plan	2,760 ha (sold 903 ha)
Market segment	Middle-low to middle-high
Presales 3M2026	Rp138billion
House price range	Rp280million to Rp4.8billion
Average unit price	Rp932million
Units sold	164 units
Others	-

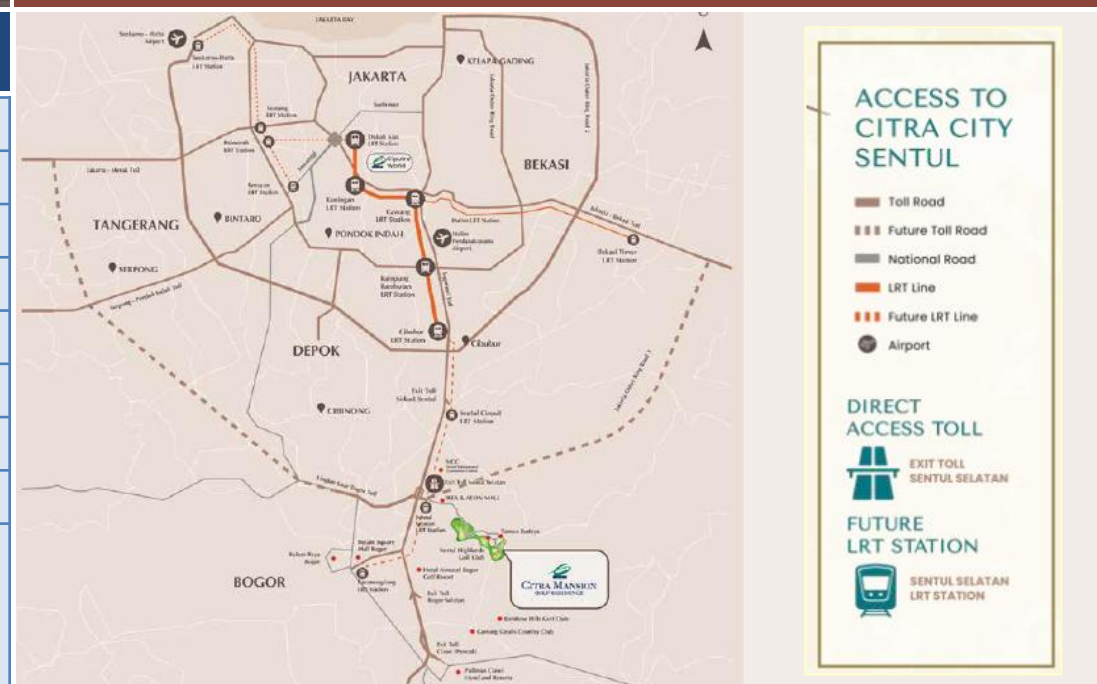


Key Projects 2026



Citra City Sentul

Project scheme & location	Joint operation in Sentul, South Greater Jakarta
Launch	October 2023
Development plan	400 ha
Market segment	Middle-low to middle-high
Presales 3M2026	Rp135billion
House price range	Rp1.1billion to Rp7.3billion
Average unit price	Rp3.1billion
Units sold	49 units
Others	Launched new cluster of house in March



Key Projects 2026



CitraLand City CPI Makassar

Project scheme & location	Joint operation in Makassar, South Sulawesi
Launch	October 2015
Development plan	157 ha (sold 35 ha + 50 ha to government)
Market segment	Middle to high
Presales 3M2026	Rp106billion
House price range	Rp3.8billion to Rp8.8billion
Average unit price	Rp11.7billion
Unit sold	10 units
Others	-



Key Projects 2026



CitraGarden Sidoarjo

Project scheme & location	Joint venture in Sidoarjo, South Greater Surabaya
Launch	August 2005
Development plan	58 ha
Market segment	Middle
Presales 3M2026	Rp52billion
House price range	Rp1.7billion to Rp4.6billion
Average unit price	Rp3.0billion
Units sold	19 units
Others	Launched new types of houses in January and February



Key Projects 2026



CitraLand Tallasa City Makassar

Project scheme & location	Joint operation in Makassar, South Sulawesi
Launch	May 2017
Development plan	69 ha
Market segment	Middle
Presales 3M2026	Rp50billion
House price range	Rp816million to Rp8.0billion
Average unit price	Rp2.6billion
Units sold	21 units
Others	-

Key Projects 2026



CitraLand Gama City Medan

Project scheme & location	Joint operation in Medan, North Sumatra
Launch	February 2013
Development plan	123 ha out of 211 ha masterplan
Market segment	Middle and middle-up
Presales 3M2026	Rp38billion
House price range	Rp1.6billion to Rp6.4billion
Average unit price	Rp4.2billion
Units sold	10 units
Others	Launched new type of house in March





Financial Results

Results Summary (Income Statement)

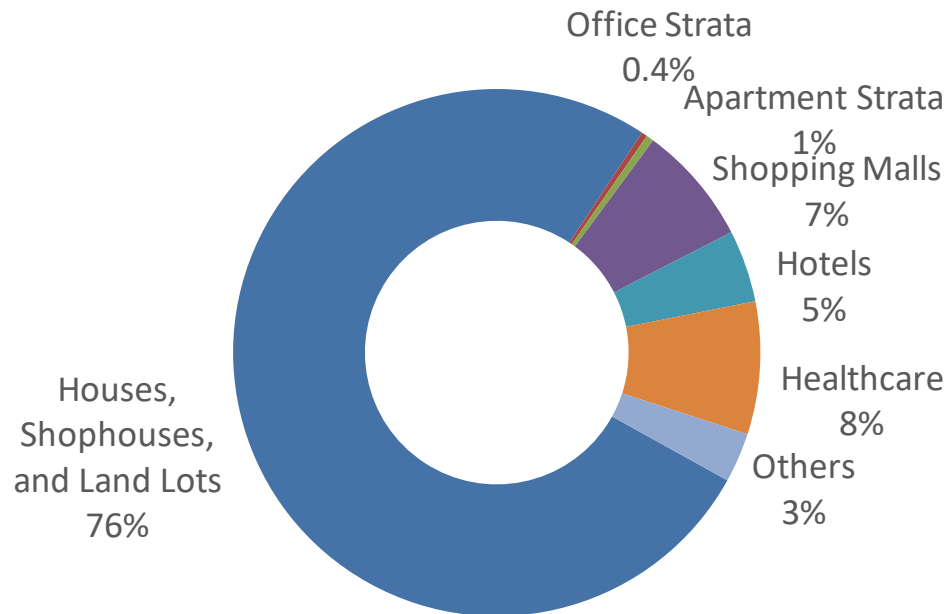
(Rpbn)	3M26	3M25	% YoY	
Revenue	2,558	2,732	-6.4%	<i>Effect of -9.2% YoY in Property Development segment and +4.6% YoY in Recurring segment</i>
COGS	(1,367)	(1,331)	2.8%	
Gross Profit	1,190	1,401	-15.0%	
<i>Gross Profit Margin</i>	<i>46.5%</i>	<i>51.3%</i>		<i>Effect of product mix</i>
Operating Expense	(519)	(494)	5.0%	
Operating Profit	671	907	-26.0%	
<i>Operating Profit Margin</i>	<i>26.2%</i>	<i>33.2%</i>		
Interest Income (Expense) - Net	(117)	(205)	-43.0%	<i>Effect of change in accounting treatment of MTN hedging contract</i>
Other Income (Expense) - Net	67	42	59.1%	
Final Tax and Income Tax	(72)	(75)	-3.7%	
Net Income Before Non-Controlling Interest	549	669	-17.8%	
Non-Controlling Interest	(31)	(8)	277.0%	
Net Income Attributable to Owners	518	660	-21.5%	
<i>Net Profit Margin</i>	<i>20.3%</i>	<i>24.2%</i>		

Results Summary (Revenue Breakdown and Margin Performance)

(Rpbn)	3M26	3M25	% YoY	
Revenue Breakdown				
Property Development Revenue	1,971	2,171	-9.2%	
Houses, shophouses, and land lots	1,950	2,127	-8.3%	<i>Impact of early revenue recognition from VAT incentives</i>
Apartments	12	23	-48.5%	
Office for sale	9	21	-57.0%	
Recurring Revenue	587	561	4.6%	
Shopping malls	188	187	0.5%	
Hospitals	208	167	24.6%	<i>Operational ramp-up of Ciputra Hospital Surabaya subsequent to its commencement in August 2024</i>
Hotels	113	123	-8.3%	
Office for lease	27	40	-33.6%	<i>Decreased occupancy from low office-leasing demand</i>
Others	51	44	17.3%	
Total Revenue	2,558	2,732	-6.4%	
Margin Performance				
Property Development GPM	48.3%	53.7%		
Houses, shophouses, and land lots	48.4%	53.9%		<i>Effect of product mix</i>
Apartments	36.3%	36.3%		
Office for sale	48.0%	60.1%		<i>Effect of product mix</i>
Recurring GPM	40.5%	41.8%		
Shopping malls	44.3%	44.7%		
Hospitals	30.1%	35.3%		<i>Initial ramp-up of new CitraLand Surabaya Hospital</i>
Hotels	41.1%	41.7%		
Office for lease	57.9%	49.4%		
Others	58.6%	47.3%		
Total GPM	46.5%	51.3%		

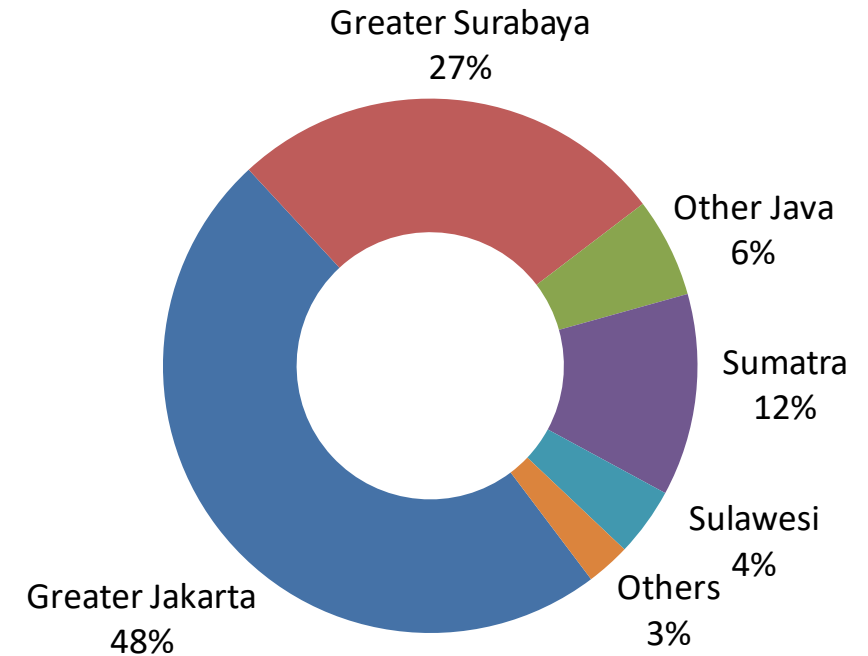
Focusing on Property Development and Minimizing Concentration Risk

Revenue per Segment (3M26)



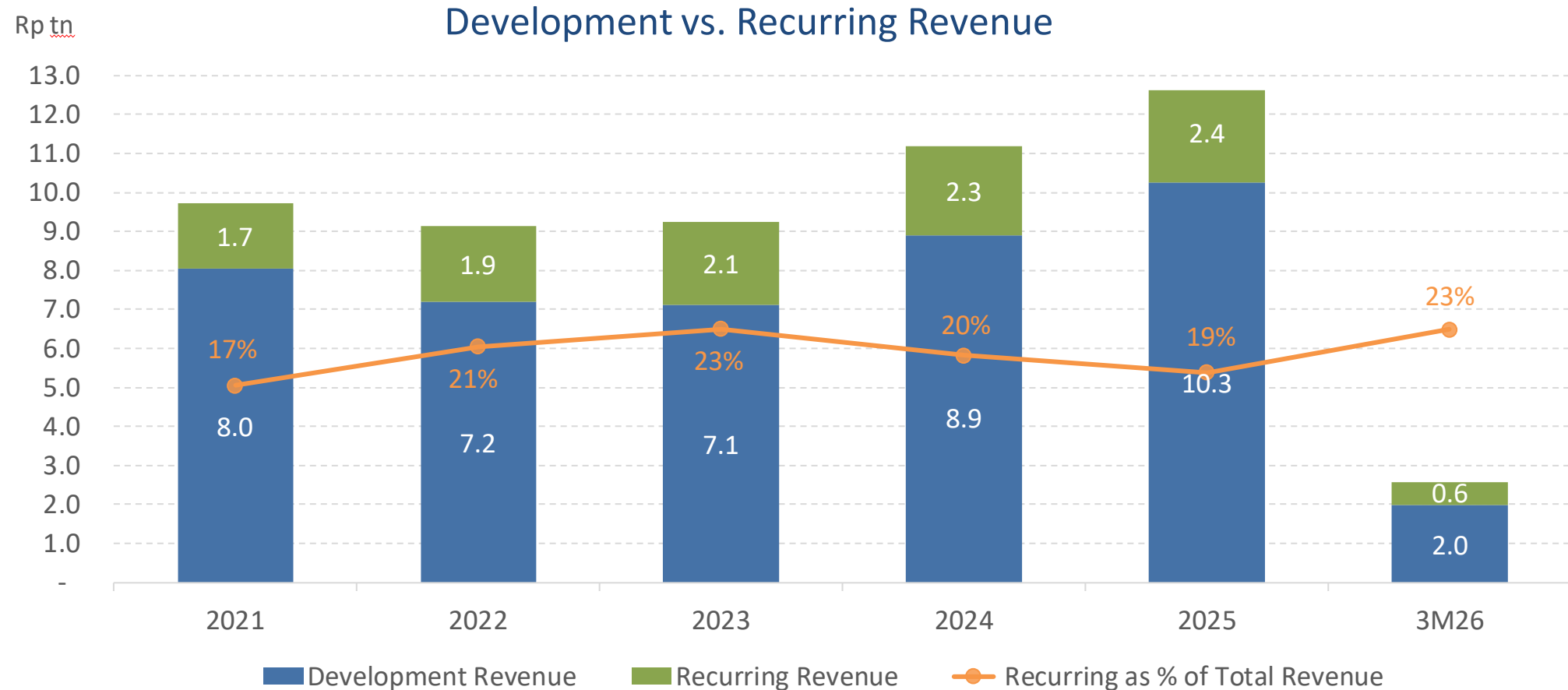
- Development = 77% (Houses + Office + Apartments)
- Recurring = 23% (Malls + Hotels + Healthcare + Office)

Revenue per Location (3M26)



- Sustained focus on geographically diversified revenue sources to minimize concentration risk

Solid Development Revenue Combined by Stable Recurring Revenue

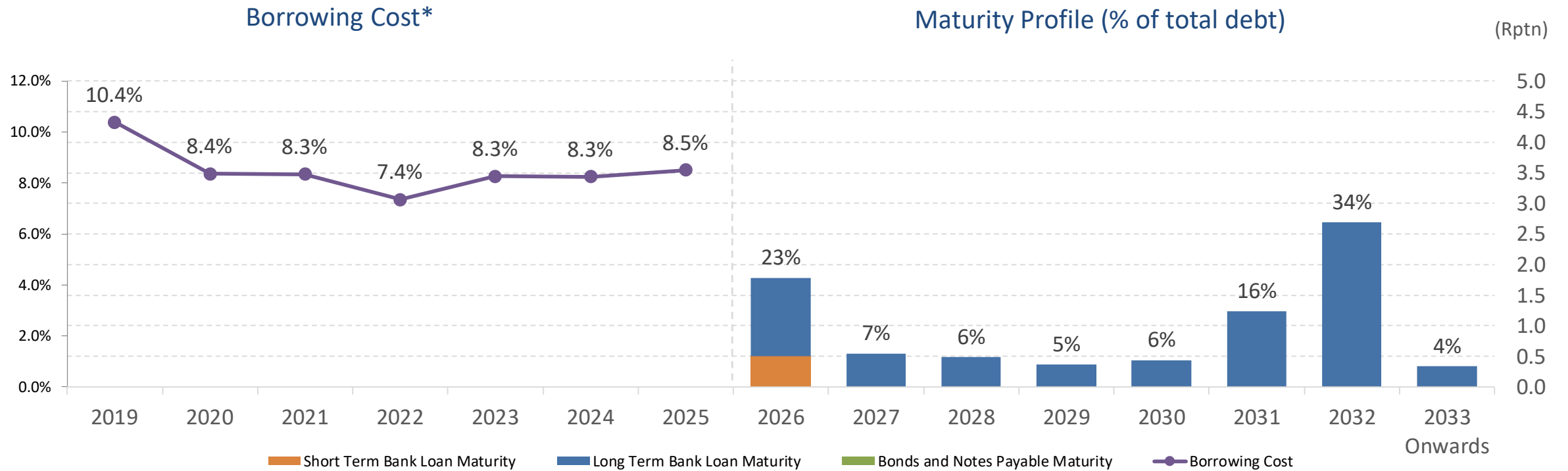


Continued focus on high-growth core development business and complemented by stable recurring assets

Debt Profile

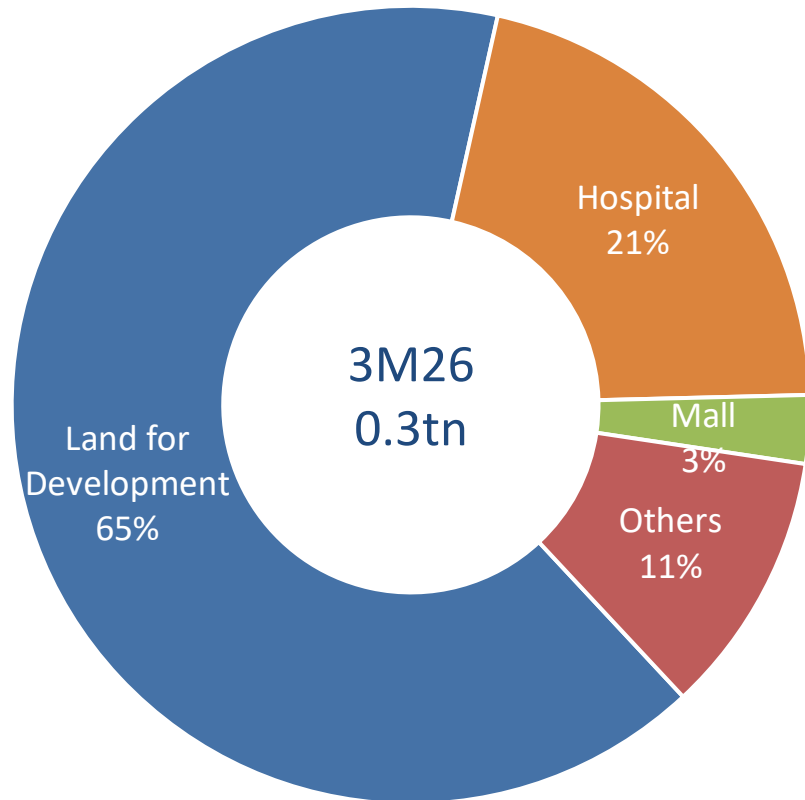
As of Mar-26

Total Borrowings: Rp7.9tn

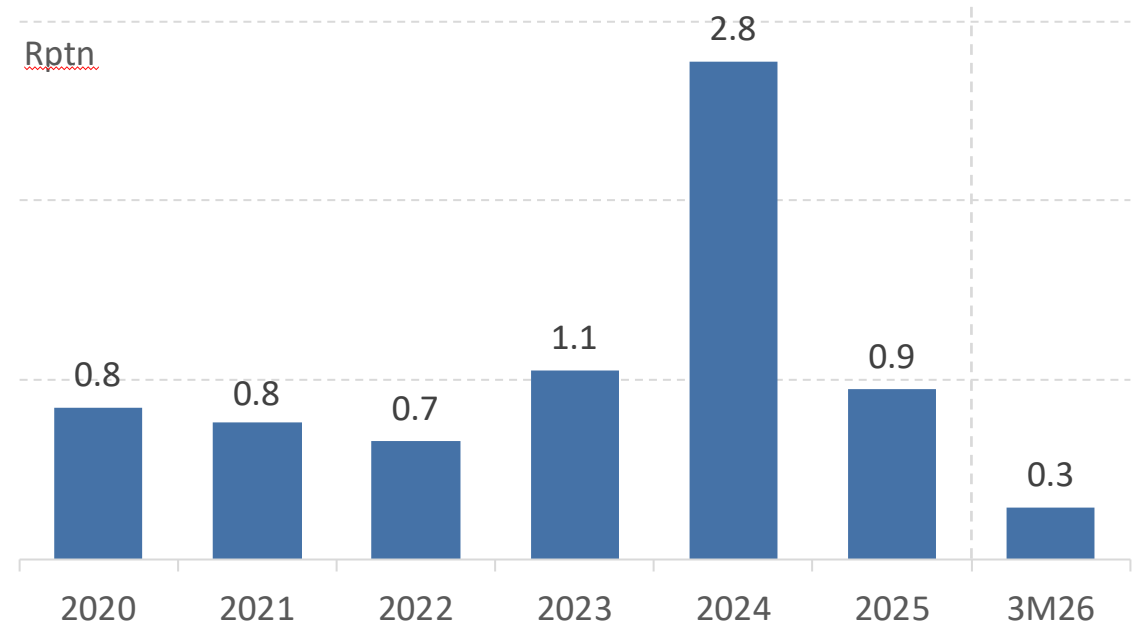


*Average Borrowing Cost calculation includes capitalized interest expense of Rp6bn, Rp25bn, Rp45bn and Rp12bn in 2019, 2020, 2021 and 2022 and excludes PSAK 115 impact of Rp457bn, Rp469bn, Rp401bn, Rp506bn, Rp569bn, and Rp440bn in 2020, 2021, 2022, 2023,, 2024, and 2025

Selective Land Banking and Expanding Investment Properties

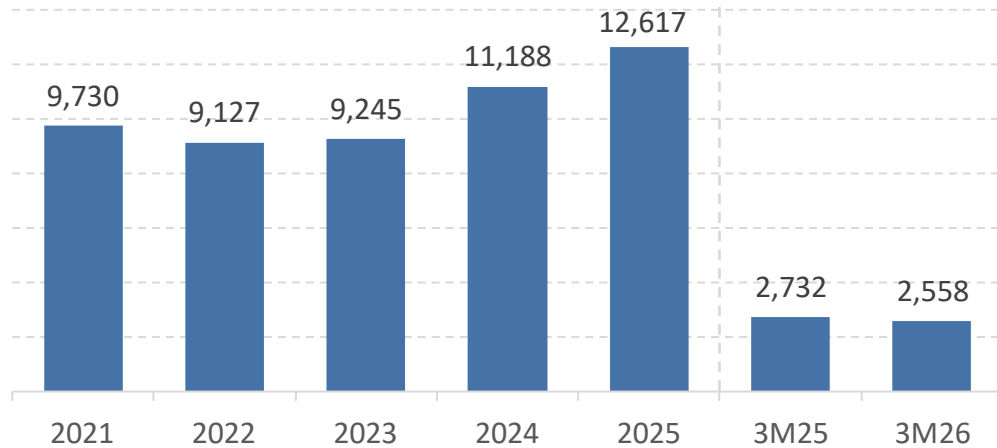


Historical Capex

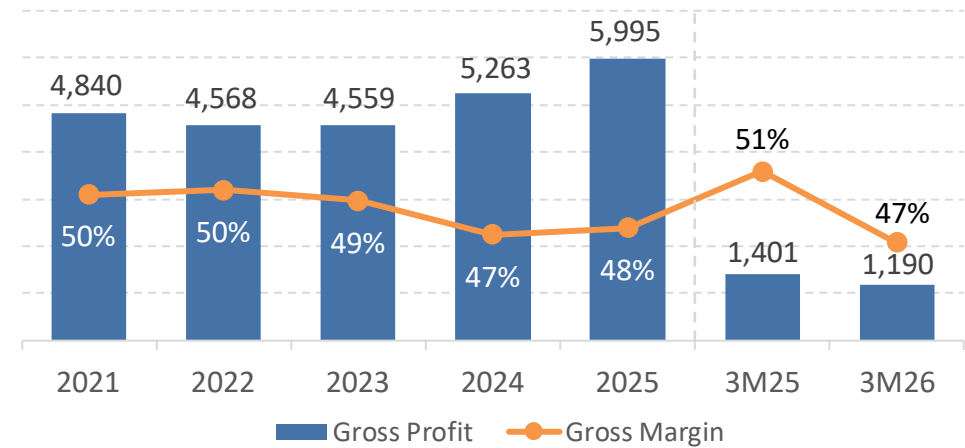


Resilient Financial Performance with Continuous Growth

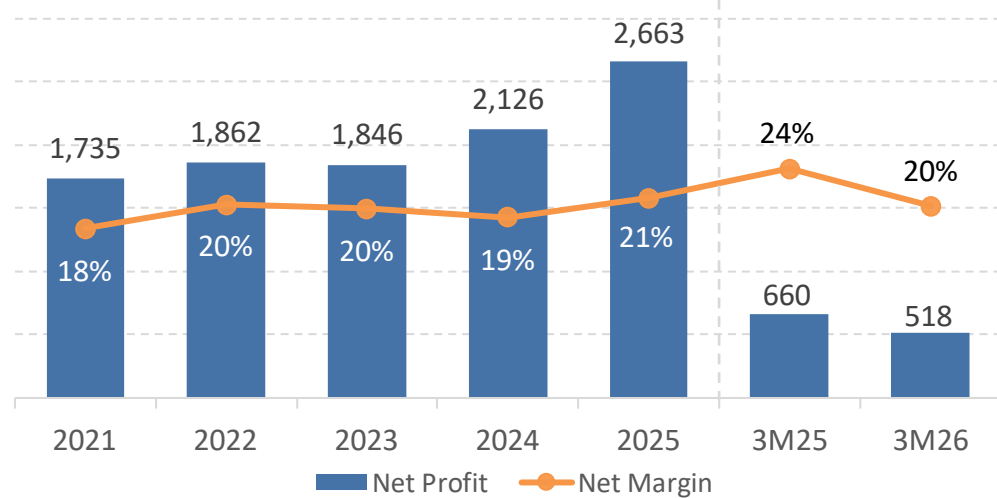
Revenue



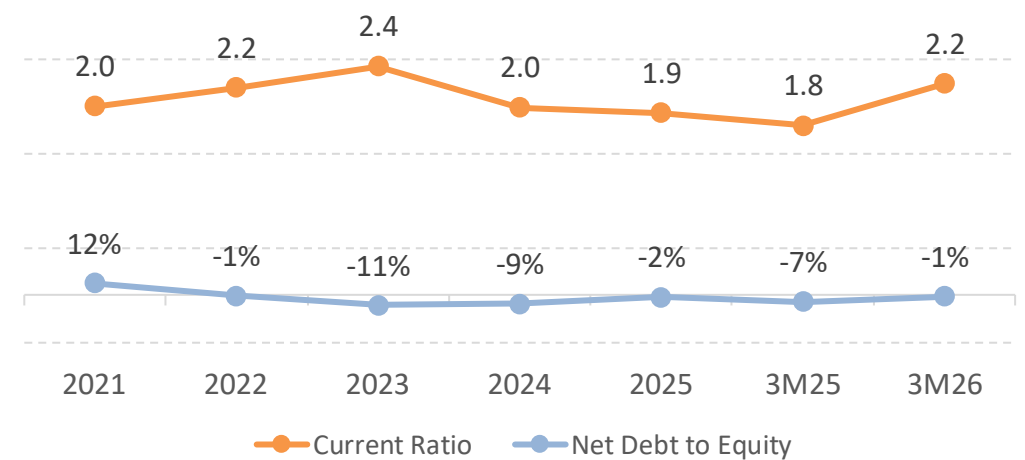
Gross Profit



Net Profit



Key Ratios



Balance Sheet Summary

Rpbn	Mar 2026	Dec 2025	Dec 2024	Dec 2023	Dec 2022	Dec 2021
Assets	45,806	47,988	47,023	44,115	42,033	40,668
Cash & cash equivalents	8,253	10,362	10,195	10,601	9,050	7,162
Land	17,647	17,530	17,530	15,296	14,495	14,538
Fixed Assets	3,293	3,255	3,042	2,835	2,691	2,504
Investment Properties	4,358	4,388	4,996	5,189	5,349	5,528
Others	12,256	12,454	11,259	10,194	10,447	10,937
Liabilities	18,341	21,070	22,407	21,490	21,018	21,274
Debt	7,872	9,835	7,956	8,092	8,917	9,555
Contract Liabilities	7,202	7,828	11,019	10,762	9,446	8,978
Others	3,268	3,407	3,432	2,637	2,655	2,741
Equity	27,465	26,919	24,615	22,625	21,015	19,394
Minority interests	2,878	2,850	2,754	2,579	2,475	2,424
Equity net of minority interests	24,587	24,069	21,861	20,046	18,540	16,971
Debt to Total Equity	29%	37%	32%	36%	42%	49%
Net Debt to Total Equity	-1%	-2%	-9%	-11%	-1%	12%

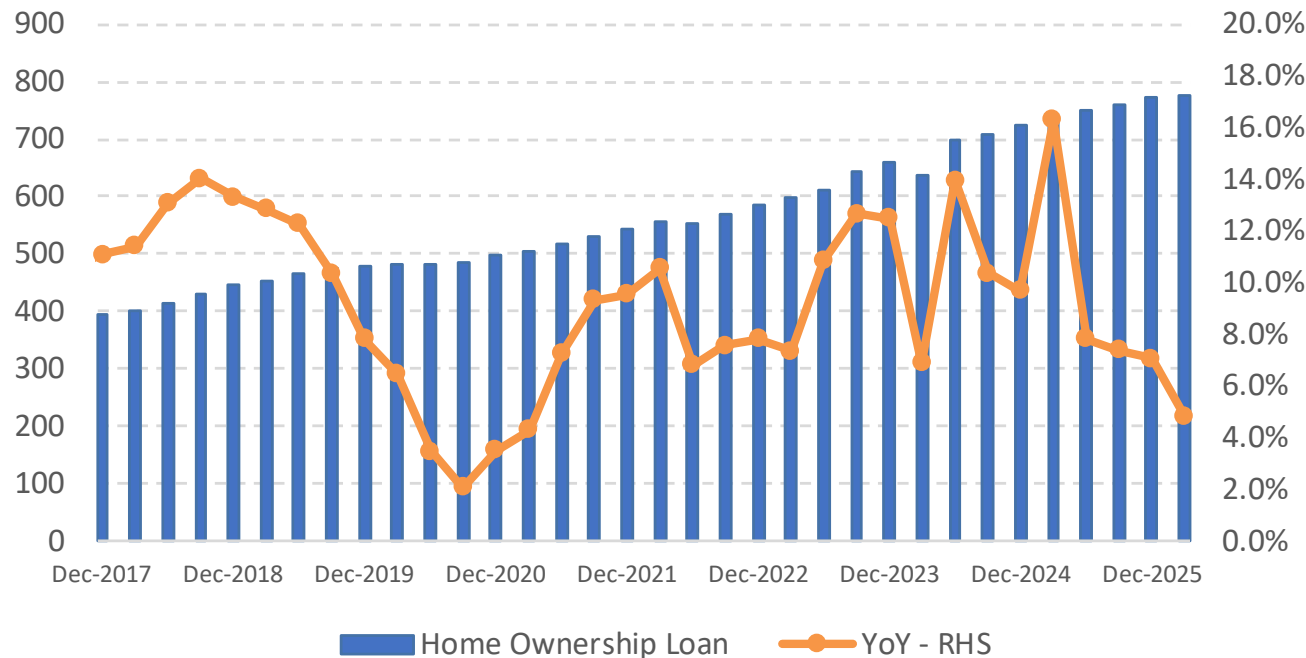


Country Overview

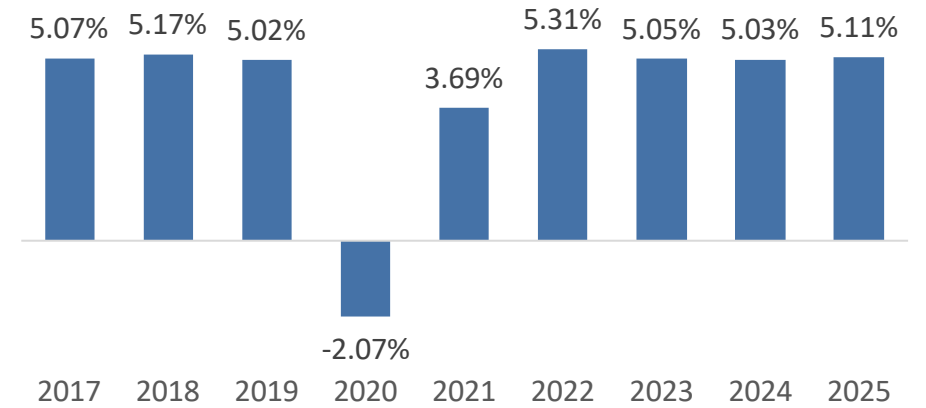
Encouraging Macro Conditions

Solid economic growth accelerating middle class formation and increasing housing demand

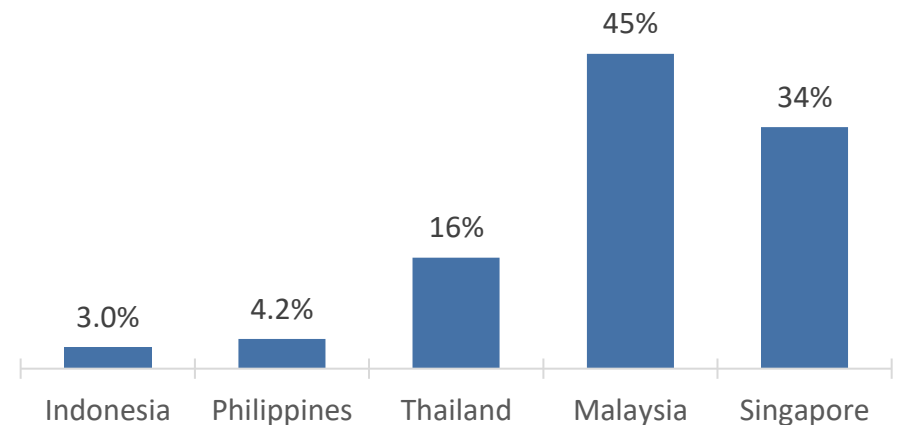
Home Ownership Loan Outstanding (Rpbn)



Real GDP Growth



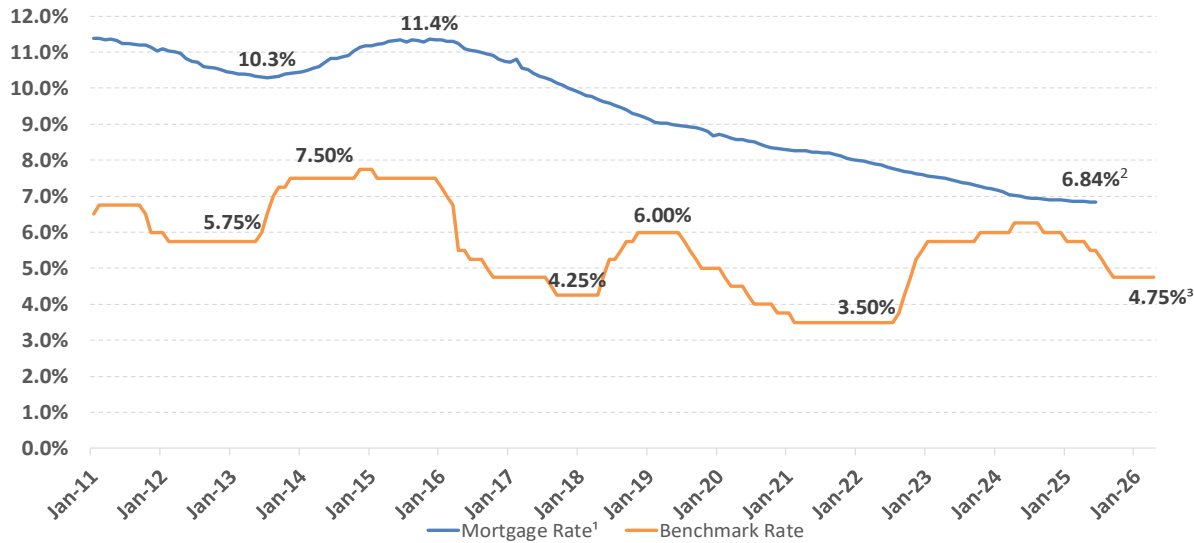
Housing Loan as % of Nominal GDP (December 2022)



Property Price Index

- Mortgage consistently being Indonesian customers' preference
- There is an imperfect correlation between mortgage rate and benchmark rate.

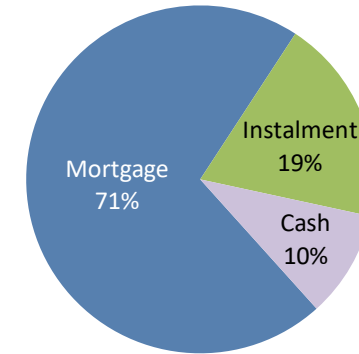
BI Rate vs. Mortgage Rate¹



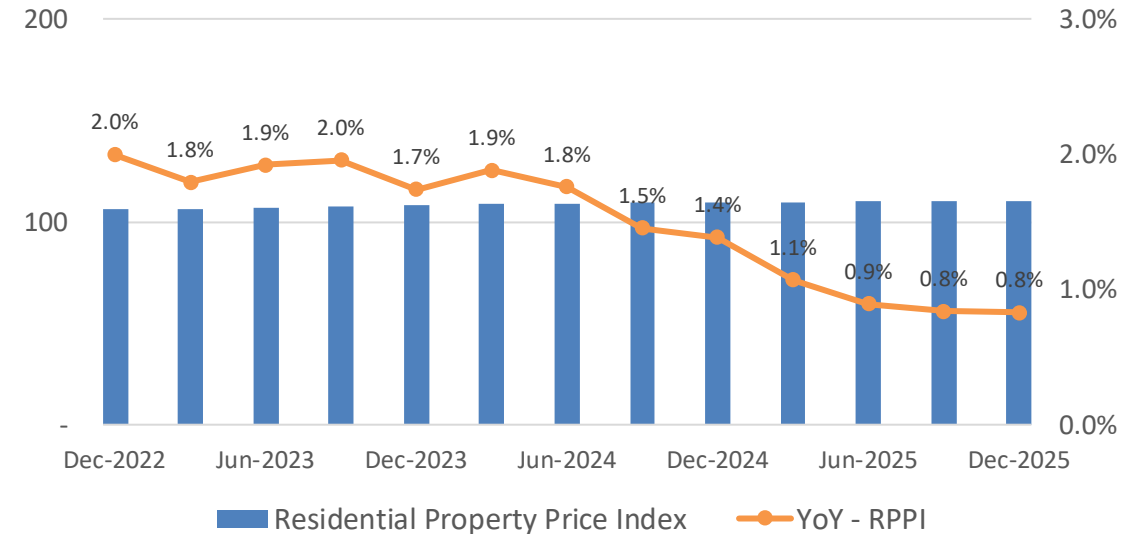
Notes

1. Average Mortgage Rates of Commercial Banks for Landed Houses (Indonesia Financial Services Authority)
2. Mortgage rate as of June 2025
3. Benchmark rate as of April 2026

Source of Consumer Financing (2025)

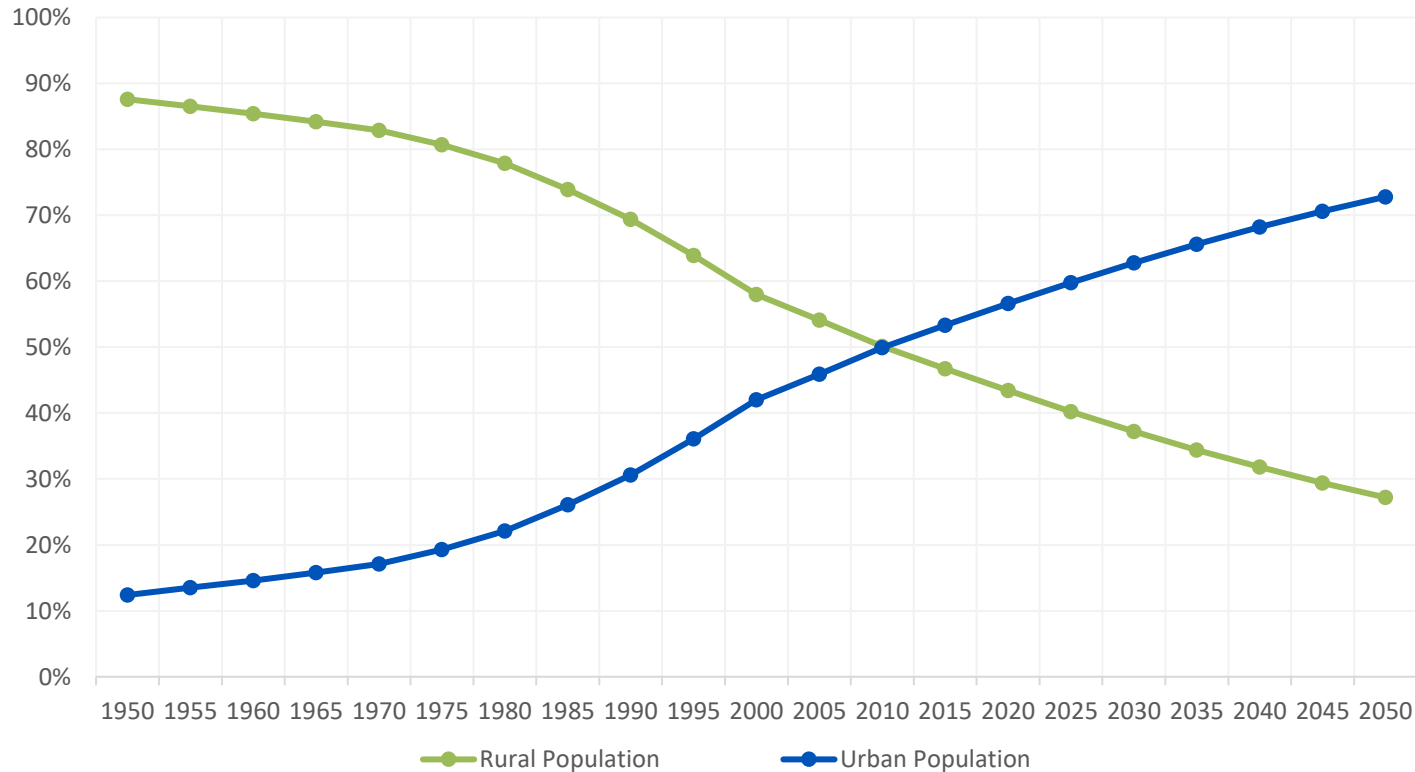


Residential Property Price Index (RPPI)



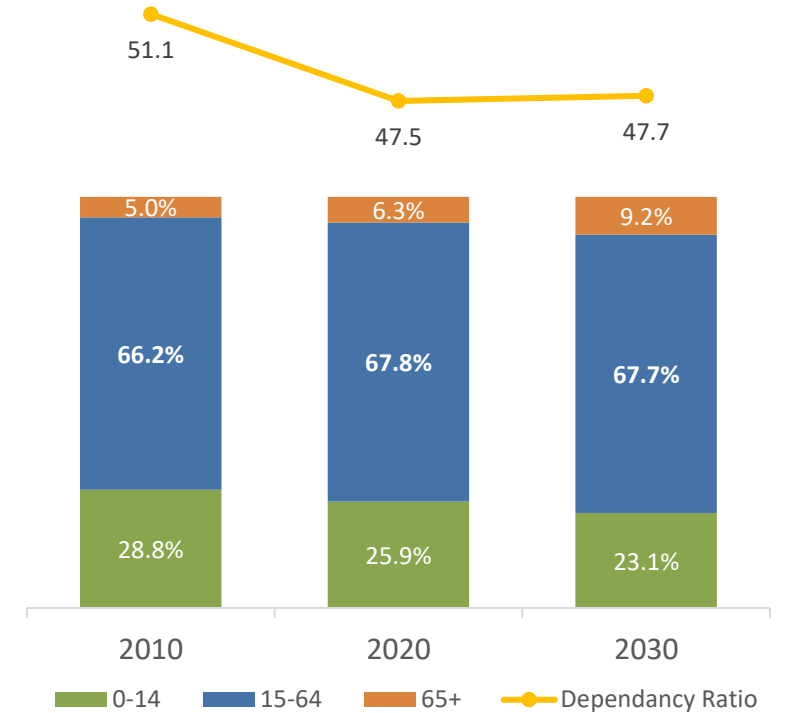
Favorable Population Structure

Percentage of population in urban and rural areas



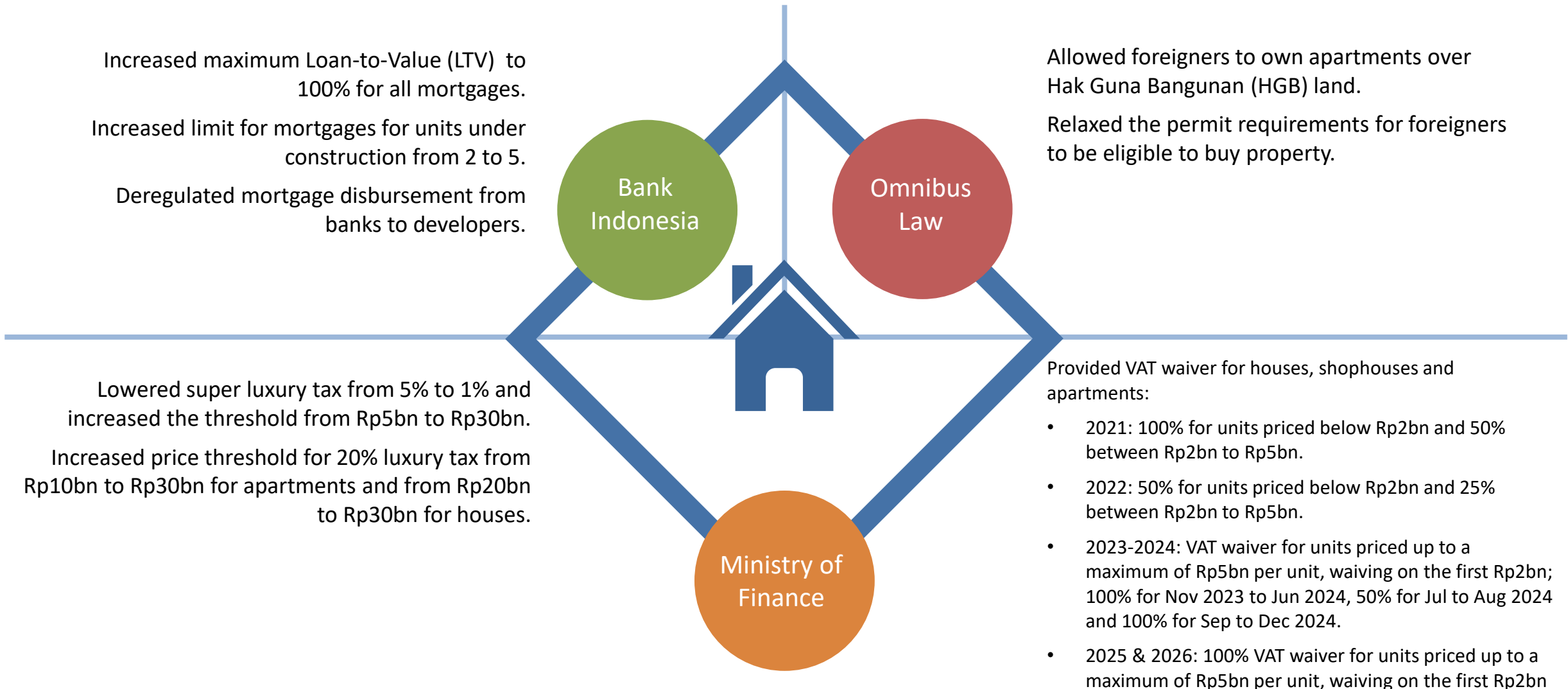
More than half of the Indonesian population lives in urban areas since 2010 and it is estimated to reach almost three-quarters by 2050

Population by Age Group and Dependency Ratio



Rising working age population leading to a reduction in dependency ratio and promoting economic growth

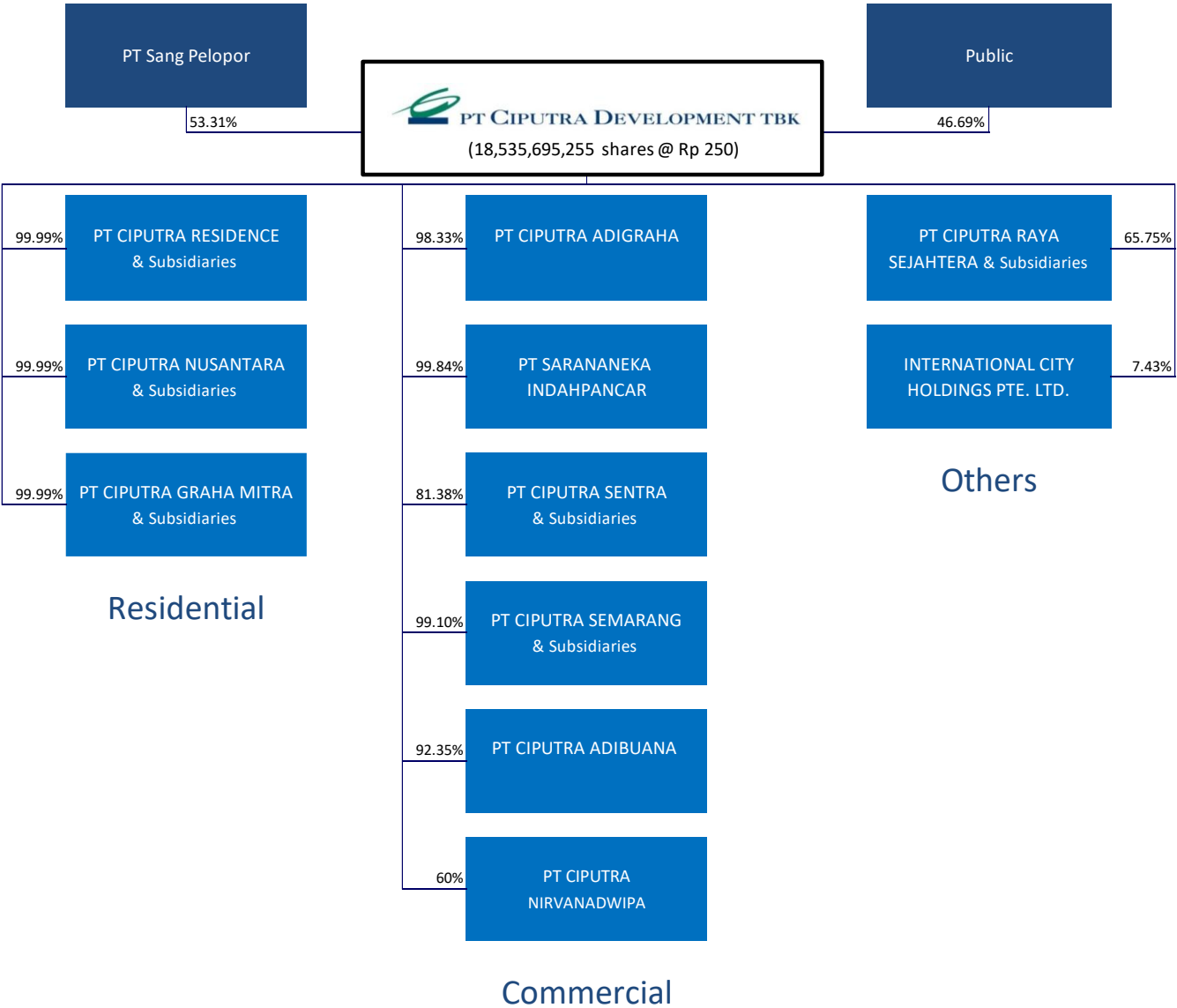
Regulatory Support from the Government



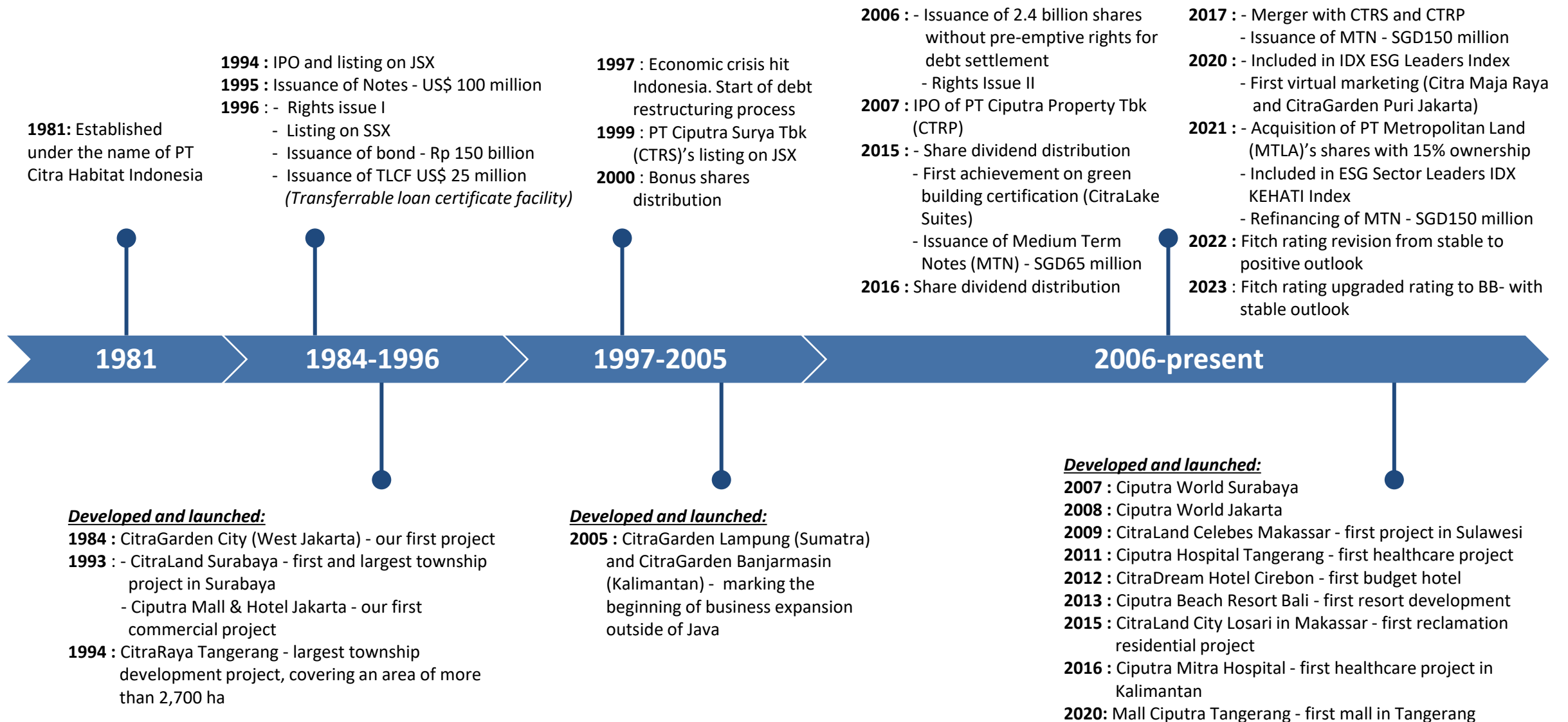


Appendix

Corporate Structure



Corporate Milestones



We are well positioned in Indonesia's current property outlook

Company's Strengths



Focus on real estate business



Most diversified in market targets, products offered & project locations



Large land bank at prime locations to support future growth



Reputable brand & experienced management team



Steady launch and development of pipeline projects



Business Prospects

Increase in housing needs

Urbanization trends

Change in customers' lifestyle

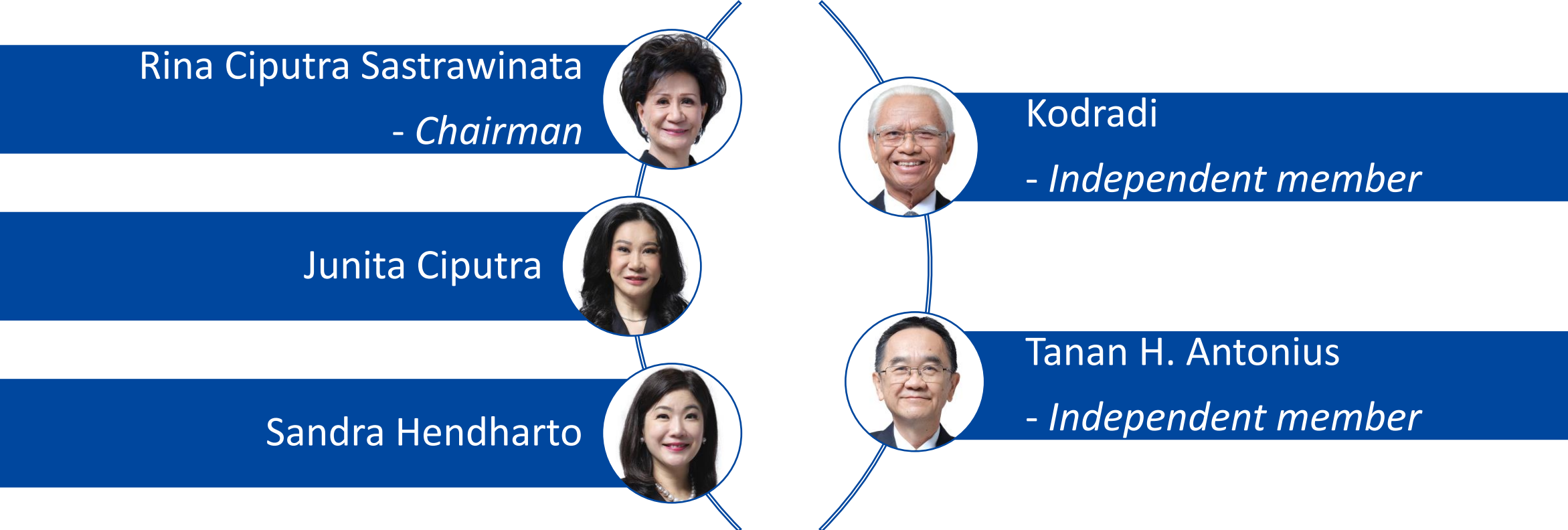
Availability in mortgage facility

Potential economic growth

Government stimulus plan

Stable political outlook

Experienced Management Team - Board of Commissioners



Experienced Management Team - Board of Directors



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Thank you

For enquiries, please contact:

Aditya Ciputra Sastrawinata, Head of Investor Relations
investor@ciputra.com

PT Ciputra Development Tbk

Ciputra World 1, DBS Bank Tower 39th Floor
Jl. Prof. Dr. Satrio Kav. 3-5, Jakarta 12940 – Indonesia
(6221) 2988 5858
www.ciputradevelopment.com